

Company Registration No. SC335711 (Scotland)
Charity Registration No. SC038809 (Scotland)

The Hope Foundation for Street Children

**Unaudited financial statements
for the year ended 31 March 2025**

The Hope Foundation for Street Children

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The Hope Foundation for Street Children

Trustees' Report

For the year ended 31 March 2025

Officers and administrative information:

Company number	SC335711
Charity number	SC038809
Status	The organisation is a charitable company limited by guarantee, incorporated on 31 December 2007 and a registered as a charity from 16 October 2007.
Trustees	Catherine Harper Shiuli Davis Seema Grantham Brendan Mackinney Philip Mumby Martin Venables (resigned 31 March 2025) Timothy Sennitt Neil Holden (appointed 2 December 2024) Rakhi Patel (appointed 19 December 2024)
Chair	Philip Mumby
Secretary	Catherine Harper
Registered office	9 Haymarket Square Edinburgh EH3 8RY
Independent examiner	Kenneth McDowell CA Saffery LLP 9 Haymarket Square Edinburgh EH3 8RY
Solicitors	J. & H. Mitchell W.S. 51 Atholl Road Pitlochry Perthshire PH16 5BU
Bankers	Barclays Bank PLC 102 High Street Thame Oxfordshire OX9 3DU

The Hope Foundation for Street Children

Trustees' Report (continued) For the year ended 31 March 2025

The trustees, who are also directors for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Purpose and mission

The mission of The Hope Foundation for Street Children (Hope UK) is to raise awareness of, and funds for, disadvantaged street-connected children and families living in Kolkata, West Bengal, India. The Hope Kolkata Foundation (Hope Kolkata), our Kolkata based implementation partner, dedicates efforts to achieve immediate and lasting change in the lives of these children, through 58 projects that cover protection, nutrition, healthcare, education, drugs rehabilitation, and vocational training. Each year, Hope UK empowers thousands of children, who face unimaginable hardships living on the streets or within disadvantaged communities to reach their full potential and enjoy a better quality of life. The focus in the United Kingdom is to create greater awareness of the needs of street connected children in Kolkata and to raise funds for the projects there.

Hope UK is supported by the founding organisation The Hope Foundation, a charity registered in Ireland. The funds raised in the United Kingdom are delivered to The Hope Foundation which distributes the funds to The Hope Foundation's India branch office and to Hope Kolkata. The Hope Foundation India branch oversees and monitors funding and project delivery in India.

Structure, ownership, governance, management and risk assessment

Hope UK is a company limited by guarantee, with no share capital and one member, The Hope Foundation. Hope UK was incorporated in 2007, is registered in Scotland and is regulated by the Office of the Scottish Charity Regulator. The company is controlled by its governing document, the Memorandum and Articles of Association and is overseen by a board of trustees, including the chairperson, who receive no remuneration or expenses. Trustee and staff appointments are subject to board approval and trustee appointments are reviewed annually.

The trustees operate under an internal code of conduct as well as following regulatory codes. The board of trustees meets formally four times a year, in addition to the Annual General Meeting, and is responsible for identifying and overseeing the management of relevant risks, including procedures to provide reasonable assurance against error and fraud.

The objectives of the company are charitable in nature and all income after covering operating costs is applied towards the promotion of the company's charitable objectives. The company is dependent upon The Hope Foundation for systems, technology and intellectual property support.

The Hope Foundation for Street Children

Trustees' Report (continued) For the year ended 31 March 2025

Achievement and Performance

Review of the Year to 31 March 2025 including financial results

A total of £319,188 of charitable funds were raised, a 28% decrease on the previous year's figure of £440,859. Total costs, excluding transfer of funds to The Hope Foundation, were £102,316 which is 9% lower than the previous year.

In total, £240,654 was transferred to Ireland for the projects in Kolkata, a decrease of £95,870 (28%) compared with 2023/24.

The different elements of our funds raised are shown within our accounts detail. Gross Unrestricted Funds (URF) raised were down 49% to £100,134. This is explained as the 2023/24 figure included £104,831 of one-off legacy donations that were not repeated. Underlying Net URF (removing Event costs and one-off legacy donations) were up £25,078 (36%) year on year (£97,686 this year vs £72,608 in 2023/24).

Restricted Funds (RF) raised were 10% lower (£219,154 this year vs £243,236 in 2023/24). Direct Child Sponsorship, which is included in the RF figure, was 3% up (£168,887 this year vs £163,500 in 2023/24) an excellent result as we continued to see attrition of sponsors due to wider economic conditions, however these were more than replaced with new sponsorships.

The Big Give campaign was particularly successful raising a total of £57,014 (£25,215 RF and £31,799 URF).

We continue to benefit from the hard work, dedication and incredible teamwork between our UK staff and the CEO of International Operations in Ireland.

The Trustees continue to manage the finances of Hope UK with a surplus for reserve purposes to ensure that the company remains solvent during periods when fundraising income may be uneven. The current policy is to hold 6 months of operating costs in reserve following industry best practice.

It is usual following the financial year end to deliver any surplus above the minimum reserve policy level to Hope Kolkata within a regular quarterly transfer arrangement. In July 2024 £20,000 of reserves was transferred for the benefit of the Naya Daur Programme.

The Hope Foundation for Street Children

Trustees' Report (continued) For the year ended 31 March 2025

Review of the Year to 31 March 2025 including financial results (continued)

HOPE implements 58 projects in Education, Healthcare, Protection, Life Skills, and Emergency Response. During the financial year funds raised in the UK have continued to support these projects with specific funds raised for:

- Punorjibon Boys Home
- Hope Hospital dialysis
- Newmarket Nabo Asha

Child Sponsorship

The child sponsorship programme provides funding based at £20 per month which goes towards supporting a child's education and healthcare costs in Kolkata. Children are selected to participate in the sponsorship programme by HOPE case workers and can either live in Protection Homes or in the community but require financial assistance. As of May 2025 we have over 622 children sponsored by 471 UK sponsors.

Statement of Key Strategic Imperatives (Guiding Principles)

Fundraising: Raise sustainable, ethical funds through activities, campaigns, and third-party activities/events to support programmes in Kolkata and ensure sufficient URF are raised to cover Hope UK's operational costs.

Awareness Building: Grow Hope UK's supporter base through targeted marketing, communications, and via advocates/ambassadors who champion Hope UK's cause and activities.

Networking: Maximise opportunities for Hope UK's team and Trustees to build relationships with influencers, advocates, patrons and ambassadors to raise awareness and funds.

Marketing and Communications: Position Hope UK as a trusted, responsive, and professional charity, enhancing its brand and visibility within

(i) the HOPE group globally, (ii) within existing HOPE supporter networks; (iii) within a new network of HOPE supporters. To be able to demonstrate tangible outcomes by clearly evidencing which programmes Hope UK is helping to fund in Kolkata, India.

Operations: Ensure efficiency and effectiveness by ensuring it is attractive and simple for supporters to engage with, and donate to Hope UK by

- utilising free or cost-effective fundraising tools and digital solutions;
- respecting those we work with and their data;
- collaborating with HOPE Ireland, India and USA; sharing resources, ideas and content where possible, permissible and advantageous.

The Hope Foundation for Street Children

Trustees' Report (continued) For the year ended 31 March 2025

Statement of Key Strategic Imperatives (Guiding Principles) (continued)

Staff: Develop and foster a professional and reliable team; valuing contributions and promoting a culture that aligns with HOPE's values and operating principles.

Finance: Maintain financial solvency and stability to cover (i) creditors, accruals and 6 months operating costs in unrestricted funds; (ii) transferring restricted funds to Hope Kolkata programmes; (iii) maintaining accurate accounting and reporting; (iv) fulfilling external filing and auditing requirements.

Governance: Ensure a skilled, diverse and professional board of Trustees upholds effective, good governance and ensures Hope UK maintains its purpose; with timely, transparent, and accountable reporting (external and internal); ethical and regulatory compliant operations; supporting and developing staff; operating with integrity; providing leadership; fulfilling Hope UK's legal entity status requirements; protecting the reputation of the Hope brand internally and externally.

Business Model and Overhead Costs

Hope UK raises funds in the UK for the benefit of projects operated on the ground in Kolkata, India.

Primary fundraising is through a Child Sponsorship programme with additional fund raising through (i) organised campaigns (e.g. Yoga, Footsteps), (ii) Individual fundraising (e.g. sponsored running, cycling), (iii) Regional and community fundraising groups, (iv) major individual donations and (v) donations from Trusts and Foundations.

Legacy donations are gratefully accepted.

All staff and Trustees ensure that operating activities are performed as efficiently as possible with appropriate operating costs.

Physical Office Space: As Hope UK staff work remotely from home the only physical office is in Hanbury Street, London (for ad hoc meetings). The office space is provided free of charge via a relationship established by a previous Trustee. An indefinite free membership was agreed and will continue for Hope UK.

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Trustees' Report (continued) For the year ended 31 March 2025

Business Model and Overhead Costs (continued)

Personnel: Hope UK operates with three paid part-time staff and one third party service provider:

- Head of Fundraising Hope UK working 4 days per week
- Child Sponsor Coordinator working 20 hours per week
- Communications & Marketing Manager working 21 hours per week
- Book keeper (third party service provider) 1 - 2 days per week equivalent (reporting to a designated Hope UK Trustee under separation of responsibility controls).
- Both the Child Sponsorship Coordinator and Communications & Marketing Manager are line managed by the Head of Fundraising Hope UK.
- The Head of Fundraising Hope UK operates under the direction of the CEO International Operations, who is based in Ireland, and with close liaison with Hope UK Trustees.
- Input from The Hope Foundation team members is provided on an ad hoc basis, e.g. website and Mailchimp support and I.T. support.

Marketing & Communications: Hope UK remains in a good position to continue to develop marketing and communications functions in-house, and costs associated are social media, Hope UK website, and Mailchimp related costs.

Outlook for the 2025/26 year

The Annual Business Plan (ABP) reflects the challenging conditions in the UK fundraising environment specifically around reduced appetite/capacity of individuals to donate, changes in approach from trusts and foundations and significantly more competition in grant bids. We have therefore taken a prudent approach which results in a plan to maintain a status quo in income, costs, and RF transfers for Hope Kolkata.

We remain ambitious to grow and achieve breakthrough levels of income, primarily by adding new relationships with ultra high net worth individuals and philanthropic family foundations. Amongst our aims will be achieving commitments to multi-year funding of specific operating costs. Our success in this particular endeavour is uncertain and will take time to bear fruit. Consequently, it has not been included in plan income, even though this work has started and will continue through the plan period and beyond.

The Hope Foundation for Street Children

Trustees' Report (continued) For the year ended 31 March 2025

Outlook for the 2025/26 year (continued)

Projected income for 2025/26 is based on actual income achieved in 2024/25, and takes into consideration Hope UK's current resources and prevailing external factors. The overarching priority remains that Hope UK will continue to do everything it can to generate funds for, and raise awareness of the needs of Hope UK's service users in Kolkata, India.

In the longer term, Hope UK will need to carefully monitor the balance between cost growth and the growth of URF income. It is crucial to ensure that URF income increases at a rate faster than costs, whilst ensuring that investments in marketing and communications deliver tangible financial benefits and measurable progress and outcomes.

Hope UK will continue to raise funds via:

- i. An established Child Sponsorship Programme where UK donors sponsor a child in Kolkata.
- ii. Stewardship of regular donors (not only Child Sponsors) and, where appropriate, engage them to become advocates and fundraisers.
- iii. Submitting funding applications to UK based Trusts and Foundations, whose criteria match programme activities in Kolkata; focusing on 'quality over quantity' to ensure applications stand out.
- iv. Stewardship and recruitment of individual fundraisers (e.g., on Just Giving or similar platforms).
- v. Reengagement of lapsed donors to renew their support, where possible.
- vi. Stewardship and support to existing volunteer fundraising groups and the development of new fundraising groups.
- vii. Stewardship and engagement of major donors and corporate partners.
- viii. Planning and managing fundraising campaigns to raise awareness and/or funds.
- ix. Identifying and delivering opportunistic and viable fundraising activities, such as third party events or partnerships (e.g., Big Give or London Landmarks Half Marathon etc).

Overheads are aimed to be covered by URF income, generated from donations and fundraising activity. The projection is to raise 102% of overheads as URF to ensure that Hope UK's costs are covered.

General Donations (URF)

Since the Customer Relationship Management (CRM) rollout in 2022, the group of regular donors has steadily grown. As of March 2025 there are 48 regular donors, excluding Child Sponsors, who contribute between £2 and £100 each monthly. During 2024, 63 new donors were flagged on the CRM, not all opted-in but those that did are stewarded to further engage support. Data on the CRM continues to provide insight into donor behaviours and donation history: further analysis is needed to refine data quality and aid the communications; notably, to integrate Mailchimp segmentation/targeting and reengage lapsed donors.

The Hope Foundation for Street Children

Trustees' Report (continued) For the year ended 31 March 2025

General Donations (URF) (continued)

Hope UK's revised website, launched in 2024, will continue to be optimised to create a more streamlined donor journey with further improvements to improve searchability of Hope UK and to drive online donations. Maximising income via Gift Aid continues wherever possible, aided by the website and CRM.

Attracting new supporters and broadening the current supporter base by targeting audiences will continue to be crucial to drive donations.

Strategy to Raise Required Unrestricted Funding (URF)

Raising the required URF continues to be extremely challenging.

The strategy will aim to raise URF funds by:

- Allocating surplus funds raised beyond the Big Give 2025 restricted funding target as unrestricted funds (URF).
- Targeting approaches to individual donors to fundraise and encourage unrestricted donations.
- Targeted marketing via sponsored social media ads and Mailchimp to engage a broader supporter base to help drive online donations.
- Continuing to re-engage lapsed donors and steward as a group alongside other supporters.
- Promoting and utilising digital platforms to help raise funds such as Facebook, Instagram, Much Loved (In Memory) and Just Giving.
- Continuing to 'piggy back' and leverage third-party activities and partnerships (e.g., LLHM) and to leverage opportunities for added awareness and fundraising (e.g., Big Give publicity and PR).
- Promoting match-fund opportunities whenever possible and ensure fundraisers are aware.
- Providing good stewardship for fundraisers, offering support and promotion on social media or local newspapers etc.
- Optimising Gift Aid on eligible donations.
- Improving the online donor journey on the Hope UK website, including revamping the 'Get Involved section' and Hope UK's online shop.
- Continuing to apply for eligible URF that could help cover core costs (such as significant investment in the Marcom area).

The Hope Foundation for Street Children

Trustees' Report (continued) For the year ended 31 March 2025

Main Assumptions and Risks

–Economic climate: It is anticipated that supporter and donor contributions will continue to be negatively affected by economic uncertainty, with potential impacts on fundraising efforts (e.g., sponsor losses due to financial difficulties). Hope UK plans to mitigate this risk by maintaining best practices in stewardship, being resourceful, and staying up-to-date on fundraising trends, including seeking pro-bono support, piggy backing on third party activities/events, gifts-in-kind, and continued support from HOPE Ireland.

–Hope UK donors: Hope UK has a loyal group of core supporters, but there must be an ongoing effort to grow and diversify the supporter base. Retention of existing donors is essential, but there is also a need for continued expansion. The CRM provides an opportunity to manage donors effectively, and there will be more face-to-face networking and meetings to ensure donors receive enhanced stewardship.

–Data Protection: Use of the CRM under policy ensures data protection compliance by securely storing supporters' contact details, donation histories, gift aid declarations, and communication preferences.

–Fundraising activities: Hope UK will proactively identify and maximize viable fundraising opportunities. The delivery of fundraising activities will be prioritised over non-income-generating tasks to help achieve financial targets. Successful fundraising activities will be replicated across jurisdictions and knowledge/content shared, with joint activities and campaigns where possible (e.g., HOPE visits to Kolkata).

–Marketing & communications support: Hope UK will continue to receive support from HOPE Ireland for technical and design assistance on the website and Mailchimp. However, Hope UK's Communications & Marketing Manager will manage Hope UK's email marketing (Mailchimp), website changes, and social media channels. This will help align messaging across platforms and enable more unified marketing and communications for Hope UK.

–Staffing: Ensuring that staff levels and quality are maintained is crucial to the successful execution of this plan. All staff will be valued, supported, and have their expectations managed through regular communication and appraisals. It is assumed that the current Hope UK team are content in their roles and management and Trustees are satisfied with their performance. A system will continue to be in place to train future staff, including comprehensive handover notes. Time for training and role development will be prioritised, and staff will be encouraged to take advantage of free resources and join online forums for peer support and best practices.

The Hope Foundation for Street Children

Trustees' Report (continued) For the year ended 31 March 2025

Main Assumptions and Risks (continued)

- Volunteer groups & pro-bono support: Volunteers remain crucial to help optimise resources; this includes regional volunteer fundraising groups, the Trusts & Foundations research volunteer; and the pro-bono graphic design support. Stewardship of these volunteers needs to recognise their ongoing value and commitment. There continues to be the need to expand the volunteer pool, notably, growing community fundraising groups.
- Trustee support: Ongoing, effective and practical support from Hope UK Trustees is vital to the successful delivery of this plan. The current expertise of UK Trustees is serving Hope UK's purpose well.
- CEO International Operations (CIO): The continued support and direction provided by the CIO, as well as collaboration between The HOPE Foundation, Hope Kolkata, Hope UK Trustees, and Hope UK staff, is crucial. This operating relationship will be reviewed and assessed during this plan to ensure efficiencies and the greatest benefit for Hope UK as an independent entity and as part of the wider HOPE family.
- Patrons & Ambassadors: Stewardship of Patrons and Ambassadors will continue, with regular communication managed by Hope UK. Active Patrons and Ambassadors who are in contact with Hope UK include Christopher Biggins, Dame Judi Dench, Jeremy Irons, Reza Beyad, Shelley King, Andrea Catherwood, Simon Low, Sue Perkins, Alistair Morrison and Dr. Julian Shah). Olivia Colman CBE continues to support the charity. There is increasing need for a younger and new Patron to be recruited and an action plan will be established with Trustee support.
- Influencers: Opportunities will be taken to connect with, and engage, relevant influencers online and to nurture existing relationships with those already familiar with HOPE.
- Hope Kolkata: Hope UK (via the CIO) will continue to receive regular, relevant, factual, and timely information from Hope Kolkata, ensuring that programmes are implemented effectively and that project objectives are fulfilled.

Donors, child sponsors, supporters, patrons, ambassadors, staff and trustees

The foundation is entirely dependent on its donors, supporters, and staff. The trustees are very grateful indeed for the generosity of our donors, the energy and enthusiasm of our supporters and the resourcefulness of our staff in achieving the fundraising total achieved in the year to 31 March 2025. We also greatly appreciate the continuing support of our ambassadors and patrons, alongside the board of trustees' own work and commitment. We know we have a very strong cause in helping street children in Kolkata - we are equally aware of the hard work and generosity which goes into our efforts to help them.

The Hope Foundation for Street Children

Trustees' Report (continued) For the year ended 31 March 2025

Donors, child sponsors, supporters, patrons, ambassadors, staff and trustees (continued)

In December 2024 we welcomed Rakhi Patel and Neil Holden to the Board of Trustees. Rakhi is a long-standing supporter of HOPE through child sponsorship and brings relevant commercial experience to the team. Neil was previously the Chief Information and Data Officer at a large corporate supporter of HOPE and brings both commercial and IT skills to the board.

In March 2025 Martin Venables resigned as a Trustee after fourteen years of distinguished service, we are indebted to Martin for his leadership and contribution during a period that has seen many changes in the charity.

In June 2025 Phil Mumby informed the Board that he intends to step down as chair at the Board meeting in September 2025 and leave the Board at a time to be mutually agreed depending on handover but no later than the Board meeting usually scheduled for November.

After consideration of options to appoint a new chair, Rakhi Patel announced her candidacy for the position which is endorsed by all of the Trustees for recommendation to the Board meeting in September.

Both the registered and postal address of Hope UK changed in 2024. The registered address is c/o Saffery LLP, 9 Haymarket Square, Edinburgh, EH3 8RY and the Chair of Trustee's home address in Bedford is Hope UK's postal address (to help limit delays receiving post, banking cheques, and thanking donors).

The Hope Foundation for Street Children

**Trustees' Report (continued)
For the year ended 31 March 2025**

Statement of Trustees' responsibilities

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the charitable company and the incoming resources and application of resources, including the income and expenditure, for the period. In preparing these financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgements and accounting estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

The trustees' annual report was approved on 19 October 2025 and signed on behalf of the board of trustees by:



Philip Mumby
Trustee

The Hope Foundation for Street Children

Independent examiner's report For the year ended 31 March 2025

Independent examiner's report to the trustees of The Hope Foundation for Street Children ("the Charity")

I report to the charity trustees on my examination of the financial statements of the Charity for the year ended 31 March 2025.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Hope Foundation for Street Children

**Independent examiner's report
For the year ended 31 March 2025**

Independent examiner's report to the trustees of The Hope Foundation for Street Children "the Charity"

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charitable company's members and the trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our examination has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members and trustees as a body, for our examination, for this report, or for the opinions we have formed.



**Kenneth McDowell CA
Saffery LLP
Chartered Accountants**

24 October 2025

9 Haymarket Square
Edinburgh
EH3 8RY

The Hope Foundation for Street Children

Statement of Financial Activities (including Income and Expenditure account)

For the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income and endowments					
Donations and legacies	9	98,697	219,154	317,851	438,289
Activities for generating funds	2	1,337	-	1,337	2,570
Bank interest		-	-	-	-
Total income		<u>100,034</u>	<u>219,154</u>	<u>319,188</u>	<u>440,859</u>
Expenditure on:					
Raising funds	3	102,316	-	102,316	113,440
Expenditure on charitable activities	9	-	240,654	240,654	336,524
Total expenditure		<u>102,316</u>	<u>240,654</u>	<u>342,970</u>	<u>449,964</u>
Net income/(expenditure)		<u>(2,282)</u>	<u>(21,500)</u>	<u>(23,782)</u>	<u>(9,105)</u>
Transfer between funds		(19,284)	19,284	-	-
Net movement in funds		<u>(21,566)</u>	<u>(2,216)</u>	<u>(23,782)</u>	<u>(9,105)</u>
Reconciliation of funds					
Total funds brought forward	9	85,708	27,533	113,241	122,346
Total funds carried forward	9	<u>64,142</u>	<u>25,317</u>	<u>89,459</u>	<u>113,241</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements

The Hope Foundation for Street Children

Statement of financial position
For the year ended 31 March 2025

	Notes	Unrestricted £	Restricted £	2025 £	2024 £
Non Current assets					
Tangible assets	6	1924	-	1924	2,007
Current assets					
Debtors	7	3,440	-	3,440	3,533
Cash at bank and in hand		95,150	25,317	120,467	113,538
		98,590	25,317	123,907	117,071
Creditors: amounts falling due within one year	8	36,372	-	36,372	5,837
Net current assets		64,142	25,317	89,459	113,241
Total assets less current liabilities		64,142	25,317	89,459	113,241
Net assets		64,142	25,317	89,459	113,241
Funds of the charity					
Unrestricted funds	9			64,142	85,708
Restricted funds	9			25,317	27,533
Total charity funds				89,459	113,241

The notes on pages 11 to 17 form part of these financial statements.

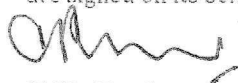
For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of trustees and authorised for issue on 19 October 2025 and are signed on its behalf by:



Philip Mumby
Trustee



Brendan Mackinney
Trustee

Company Registration No. SC335711

The Hope Foundation for Street Children

Notes to the financial statements For the year ended 31 March 2025

1 Accounting policies

1.1 Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 (The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in Sterling, which is the functional currency of the Charity. Monetary amounts in these accounts are rounded to the nearest £1.

1.2 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.5 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.6 Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.7 Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office and IT equipment: 3 years

The Hope Foundation for Street Children

Notes to the financial statements For the year ended 31 March 2025

1.8 Impairment of fixed asset

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.9 Debtors

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discount

1.10 Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Cash

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Fund Accounting

Funds held by the Charity are:

Unrestricted - these funds can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted - these are funds that can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.13 Critical estimates and judgements

In preparing these financial statements, the trustees are required to make estimates and judgements that affect the reported amounts of assets, liabilities, income, and expenditure. These estimates and judgements are continually evaluated and are based on historical experience and other relevant factors, including expectations of future events that are believed to be reasonable under the circumstances.

2. Activities for generating funds

	Unrestricted funds	Restricted funds	2025	2024
	£	£	£	£
Other fundraising income	1,337	-	1,337	2,570
	<u>1,337</u>	<u>-</u>	<u>1,337</u>	<u>2,570</u>

The Hope Foundation for Street Children

Notes to the financial statements For the year ended 31 March 2025

3. Raising funds

	2025	2024
<i>Cost of generating funds</i>	£	£
Staff costs	67,020	66,708
Training costs	44	-
Administrative expenses	8,701	10,119
Fundraising costs	2,752	15,184
Public relations costs	3,067	1,518
Printing	60	49
Postage and stationery	794	1,154
Travel and subsistence	50	-
Allocation of support costs	19,828	18,708
	<u>102,316</u>	<u>113,440</u>
	<u>102,316</u>	<u>113,440</u>

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. Employees

The average monthly number of employees during the year were as follows:

	2025	2024
Fundraising	1	1
Administration	<u>2</u>	<u>2</u>
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

The Hope Foundation for Street Children

Notes to the financial statements For the year ended 31 March 2025

6. Tangible Assets

Cost	Total
	£
At 1 April 2024	2,409
Additions	960
At 31 March 2025	<u>3,369</u>
Depreciation and impairment	
At 1 April 2024	402
Depreciation charged in the year	1,043
At 31 March 2025	<u>1,445</u>
Carrying amount	
At 31 March 2025	<u>1,924</u>
At 31 March 2024	<u>2,007</u>

7. Debtors

	2025	2024
	£	£
Prepayments	865	1,013
Gift Aid	2,575	2,520
	<u>3,440</u>	<u>3,533</u>

8. Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	759	919
Accruals & deferred income	30,969	500
Accrued expenses	4,644	4,418
	<u>36,372</u>	<u>5,837</u>

The Hope Foundation for Street Children

**Notes to the financial statements
For the year ended 31 March 2025**

9. Analysis of fund movements

	As at 1 April 2024	Incoming resources	Resources expended	Transfer	As at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
Raising funds	85,708	100,034	(102,316)	(19,284)	64,142
Restricted funds					
Child Sponsorship	12,268	168,887	(168,438)	-	12,717
Hope Hospital	-	2,500	(18,980)	16,480	-
Shop purchases	716	540	(540)	(716)	-
UMEED	12,000	-	(12,000)	-	-
Footsteps for Hope	-	6,156	(6,156)	-	-
New Market Nabo Asha	-	2,075	(2,075)	-	-
Big Give 2024	-	25,215	(12,615)	-	12,600
Rani Trust Fund	32	281	(313)	-	-
Naya Daur Project	-	-	(3,520)	3,520	-
Nightround	-	2,000	(2,000)	-	-
Child Watch Programme	2,517	-	(2,517)	-	-
Punorjiban Boys Home	-	11,500	(11,500)	-	-
	<u>27,533</u>	<u>219,154</u>	<u>(240,654)</u>	<u>19,284</u>	<u>25,317</u>
Total funds	<u><u>113,241</u></u>	<u><u>319,188</u></u>	<u><u>(342,970)</u></u>	<u><u>-</u></u>	<u><u>89,459</u></u>

The Hope Foundation for Street Children

**Notes to the financial statements
For the year ended 31 March 2025**

9. Analysis of charitable fund movements (continued)

Comparatives for movement in funds

	As at 31 March 2023 £	Incoming resources £	Resources expended £	Transfer £	As at 31 March 2024 £
Unrestricted funds					
Raising funds	102,963	197,623	(113,440)	(101,438)	85,708
Restricted funds					
Child Sponsorship	13,806	163,500	(165,172)	134	12,268
Hope Hospital	-	-	(11,326)	11,326	-
Mother Child Care Unit	-	11,700	(11,700)	-	-
Shop purchases	120	1,566	(970)	-	716
UMEED	-	12,000	-	-	12,000
Footsteps for Hope	-	2,153	(2,153)	-	-
Alo Ashar	-	-	(27,007)	27,007	-
Big Give 2023	-	26,063	(26,063)	-	-
Big Give 2022	5,389	-	(5,389)	-	-
COVID 19 response	43	319	(362)	-	-
PBK Holistic Education Program	-	100	(100)	-	-
Rani Trust Fund	25	388	(381)	-	32
Naya Daur Project	-	-	(8,712)	8,712	-
Nightround	-	100	(7,941)	7,841	-
Child Watch Programme	-	6,217	(3,700)	-	2,517
Health projects	-	3,155	(3,155)	-	-
Punorjiban Boys Home	-	10,000	(28,062)	18,062	-
Reserve Funds	-	-	(24,000)	24,000	-
Bhagar Creche	-	500	(500)	-	-
SCCWC - Street Children Cricket World Cup	-	5,475	(5,475)	-	-
After Care Program Boys over 18 Years	-	-	(4,356)	4,356	-
	19,383	243,236	(336,524)	101,438	27,533
Total funds	122,346	440,859	(449,964)	-	113,241

The Hope Foundation for Street Children

Notes to the financial statements For the year ended 31 March 2025

10. Comparative Statement of Financial Activities for the year ended 31 March 2024

	Unrestricted funds	Restricted funds	Total funds 2024
	£	£	£
Income and endowments			
Donations and legacies	195,769	242,520	438,289
Charitable activities	-	-	-
Activities for generating funds	1,854	716	2,570
Bank interest	-	-	-
Total income	<u>197,623</u>	<u>243,236</u>	<u>440,859</u>
Expenditure on:			
Raising funds	113,440	-	113,440
Expenditure on charitable activities	-	336,524	336,524
Total expenditure	<u>113,440</u>	<u>336,524</u>	<u>449,964</u>
Net income/(expenditure)	<u>84,183</u>	<u>(93,288)</u>	<u>(9,105)</u>
Transfer between funds	(101,438)	101,438	-
Net movement in funds	<u>(17,255)</u>	<u>8,150</u>	<u>(9,105)</u>
Reconciliation of funds			
Total funds brought forward	102,963	19,383	122,346
Total funds carried forward	<u>85,708</u>	<u>27,533</u>	<u>113,241</u>

11. Ultimate parent company

By virtue of being the sole member of The Hope Foundation for Street Children, the immediate and ultimate parent company and controlling party is The Hope Foundation, a company limited by guarantee, not having a share capital and incorporated in Ireland No. 303111. It is also a Registered Charity No. CHY 13237.