

REGISTERED COMPANY NUMBER: SC335711 (Scotland)
REGISTERED CHARITY NUMBER: 038809

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
FOR
THE HOPE FOUNDATION FOR STREET CHILDREN

Atkinsons
Chartered Accountants
The Red House
10 Market Square
Old Amersham
Buckinghamshire
HP7 0DQ

THE HOPE FOUNDATION FOR STREET CHILDREN

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FOR THE YEAR ENDED 31 MARCH 2019

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THE HOPE FOUNDATION FOR STREET CHILDREN

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Purpose and mission

The Hope Foundation for Street Children exists to raise awareness and funds in order to promote and support the protection of street connected children in Kolkata, West Bengal, India. Our mission statement is that it should never hurt to be a child and The Hope Foundation India and The Hope Kolkata Foundation, our Kolkata based implementation partner, dedicates efforts to achieve immediate and lasting change in the lives of these children, through protection, drugs rehabilitation, nutrition, healthcare, education and vocational training. The focus in the United Kingdom is to create greater awareness of the needs of street connected children in Kolkata and to raise funds for the projects there.

The Hope Foundation for Street Children is supported by the founding organisation and our effective parent body The Hope Foundation Limited, a charity registered in Ireland. The funds raised in the United Kingdom are delivered to The Hope Foundation Limited which distributes the funds to The Hope Foundation Limited's India branch office and to The Hope Kolkata Foundation. The Hope Foundation India branch oversees and monitors funding and project delivery in India.

Structure, ownership, governance, management and risk assessment

The Hope Foundation for Street Children is a company limited by guarantee, with no share capital and one member, The Hope Foundation Limited which is registered in Ireland. The Hope Foundation for Street Children was incorporated in 2007, is registered in Scotland and is regulated by the Office of the Scottish Charity Regulator. The company is controlled by its governing document, the Memorandum and Articles of Association and is overseen by a board of trustees including the chairperson, who receive no remuneration or expenses. Trustee and staff appointments are subject to board approval and trustee appointments are reviewed annually.

The trustees operate under an internal code of conduct as well as following regulatory codes. The board of trustees meets formally four times a year, in addition to the Annual General Meeting, and is responsible for identifying and overseeing the management of relevant risks, including procedures to provide reasonable assurance against error and fraud.

The objectives of the company are charitable in nature and all income is applied towards the promotion of the company's charitable objectives. The company is dependent upon The Hope Foundation Limited for systems, technology and intellectual property support.

THE HOPE FOUNDATION FOR STREET CHILDREN

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2019

ACHIEVEMENT AND PERFORMANCE

Review of the Year to 31 March 2019 including financial results

A total of £262,428 of charitable funds were raised, essentially level with the previous year (excluding the grant towards operating costs received from The Hope Foundation from the 2017/18 figure). Overhead costs were significantly lower than the previous year as a result of (i) the cost cutting activities performed in 2017/18 to reduce the staff directly employed in the UK and vacate the rented premises and (ii) a reduction in event costs primarily as no showpiece Lunch/Gala Event was held during the financial year. Total costs excluding transfer of funds to The Hope Foundation were £60,069 (£92,298 lower than the previous year). Overhead costs were £55,445 (£55,210 lower than 2017/18) and event costs were £4,624 (£37,088 lower than 2017/18). In total £177,407 was transferred to the projects in Kolkata, compared with £104,238 in 2017/18 (adjusted for grant income). £18,112 of the amount transferred in 2018/19 was an adjustment for 2017/18 surplus funds therefore the like for like comparison is £159,295 transferred this year versus £122,350 for 2017/18.

The different elements of our funds raised are shown within our accounts detail. In broad terms child sponsor income was strong and we benefitted from strong Trust and Foundations donations, winnings from television quiz shows donated by our Ambassadors and a large one-off donation from a supporter. Organised event income was lower as no showpiece events were organised in the financial year as we adjusted to the new staffing model.

The Trustees continue to manage the finances of The Hope Foundation for Street Children with a surplus for reserve purposes to ensure that the company remains solvent during periods when fundraising income may be uneven. Following the financial year end any surplus above the minimum reserve policy level is delivered through to Hope Kolkata Foundation within a regular quarterly transfer arrangement. The reserve policy is reviewed annually and was met at year end.

During the financial year funds have been raised for the following projects in Kolkata:

- Belgachia Early Childhood Care & Education centre
- Paschimbanga Krira (PBK) Holistic Education Program
- Paschimbanga Krira O Janakalyan Parishad (PBKOJP) Home
- Gariahat Nabo Asha Centre
- Ashirbad Boys Home

Child Sponsorship

The child sponsorship programme provides funding based at £20 per month which goes towards supporting a child's education and healthcare costs in Kolkata. Children are selected to participate in the sponsorship programme by HOPE case workers and can be either living in Protection Homes or in the community but requiring financial assistance. The programme continued to grow well, with over 400 children now sponsored.

THE HOPE FOUNDATION FOR STREET CHILDREN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

ACHIEVEMENT AND PERFORMANCE

Outlook for 2019/20 year

An ambitious budget has been set for 2019/20 seeking to grow income from donations, sponsorship and events, and in doing so operate very closely with The Hope Foundation and the International Fundraising Director to share resources and expertise. There is particular focus on two significant events in the year (i) The Street Children Cricket World Cup in May and (ii) the London Gala event in October both of which are expected to raise funds and an increase in child sponsorship.

Operating costs are expected to rise slightly with baseline costs remaining flat and additional costs for a Child Sponsorship coordinator as a part time paid role following the resignation of the volunteer that has successfully performed this role for a number of years.

Donors, child sponsors, supporters, patrons, ambassadors, staff and trustees

The foundation is entirely dependent on its donors, supporters and staff and the trustees are very grateful indeed for the generosity of our donors, the energy and enthusiasm of our supporters and the resourcefulness of our staff in achieving the fundraising total achieved in the year to 31 March 2019. We also greatly appreciate the continuing support of our ambassadors and patrons, alongside the board of trustees own work and commitment. We know we have a very strong cause in helping street children in Kolkata - we are equally aware of the hard work and generosity which goes into our efforts to help them.

In September 2018, Phil Mumby, a Trustee for four years, became Chair of the Board of Trustees and we are grateful to retain his experience following his work as Treasurer and Board Secretary. Martin Venables stepped down as Chair to become Vice Chair so we will also retain his experience. We welcomed Sue Finnegan to the Board of Trustees in the same month and benefited from her background in marketing until she stood down due to other commitments in November 2019. At the same time Karen Sims and Tim Leahy left the board after serving as trustees since October 2012. We are very grateful for all they did as trustees during their time on the Board. The trustees will recruit new board members in 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC335711 (Scotland)

Registered Charity number
038809

Registered office
51 Atholl Road
Pitlochry
Perthshire
PH16 5BU

Trustees

Mrs R Stroud	- resigned 9.5.18
Mrs M Forrest	
M J Venables	
T P Leahy	- resigned 15.11.19
Mrs K M N Sims	- resigned 15.11.19
J P Mumby	
Ms G Narayanaswamy	- resigned 26.9.18
Ms C M M Harper	- appointed 16.5.18
B P Mackinney	- appointed 16.5.18
Ms S C Finnegan	- appointed 4.10.18
	- resigned 15.11.19

Mr J P Mumby is the Chair of Trustees.

THE HOPE FOUNDATION FOR STREET CHILDREN

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary
Ms C M M Harper

Independent examiner
David Atkinson ACA
Atkinsons
Chartered Accountants
The Red House
10 Market Square
Old Amersham
Buckinghamshire
HP7 0DQ

Bankers
Barclays Bank PLC
102 High Street
Thame
Oxfordshire
OX9 3DU

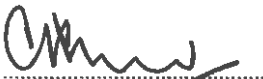
Solicitors
J. & H. Mitchell W.S.
51 Atholl Road
Pitlochry
Perthshire
PH16 5BU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Hope Foundation for Street Children for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to - select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP; make judgements and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Approved by order of the board of trustees on 12 December 2019 and signed on its behalf by:



J.P. Mumby - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HOPE FOUNDATION FOR STREET CHILDREN**

I report on the accounts for the year ended 31 March 2019 set out on pages six to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Atkinson ACA
Atkinsons
Chartered Accountants
The Red House
10 Market Square
Old Amersham
Buckinghamshire
HP7 0DQ

Date: 18 December 2019

THE HOPE FOUNDATION FOR STREET CHILDREN

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		77,785	173,620	251,405	173,771
Charitable activities	3				
The Hope Foundation Limited		-	-	-	30,000
Activities for generating funds	2	7,188	3,835	11,023	86,894
Total		<u>84,973</u>	<u>177,455</u>	<u>262,428</u>	<u>290,665</u>
EXPENDITURE ON					
Raising funds	4	57,069	3,000	60,069	152,283
Charitable activities					
Projects in Kolkata		-	177,407	177,407	134,238
Other		-	-	-	84
Total		<u>57,069</u>	<u>180,407</u>	<u>237,476</u>	<u>286,605</u>
NET INCOME/(EXPENDITURE)		<u>27,904</u>	<u>(2,952)</u>	<u>24,952</u>	<u>4,060</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>23,272</u>	<u>26,424</u>	<u>49,696</u>	<u>45,636</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>51,176</u></u>	<u><u>23,472</u></u>	<u><u>74,648</u></u>	<u><u>49,696</u></u>

The notes form part of these financial statements

THE HOPE FOUNDATION FOR STREET CHILDREN

BALANCE SHEET
AT 31 MARCH 2019

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
CURRENT ASSETS					
Debtors	8	4,617	-	4,617	3,658
Cash at bank		54,483	23,472	77,955	50,809
		<u>59,100</u>	<u>23,472</u>	<u>82,572</u>	<u>54,467</u>
CREDITORS					
Amounts falling due within one year	9	(7,924)	-	(7,924)	(4,771)
NET CURRENT ASSETS		<u>51,176</u>	<u>23,472</u>	<u>74,648</u>	<u>49,696</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>51,176</u>	<u>23,472</u>	<u>74,648</u>	<u>49,696</u>
NET ASSETS		<u>51,176</u>	<u>23,472</u>	<u>74,648</u>	<u>49,696</u>
FUNDS					
Unrestricted funds	10			51,176	23,272
Restricted funds				23,472	26,424
TOTAL FUNDS				<u>74,648</u>	<u>49,696</u>

The notes form part of these financial statements

THE HOPE FOUNDATION FOR STREET CHILDREN

BALANCE SHEET - CONTINUED
AT 31 MARCH 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 12 December 2019 and were signed on its behalf by:


.....
J P Mumby -Trustee


.....
B P Mackinney -Trustee

The notes form part of these financial statements

THE HOPE FOUNDATION FOR STREET CHILDREN

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. ACTIVITIES FOR GENERATING FUNDS

	2019	2018
	£	£
Volunteer contributions	1,585	8,132
Other fundraising income	9,438	78,762
	<u>11,023</u>	<u>86,894</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2019	2018
	£	£
Grants	-	30,000
Activity		
The Hope Foundation Limited	<u>-</u>	<u>30,000</u>

THE HOPE FOUNDATION FOR STREET CHILDREN

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

3. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2019	2018
	£	£
Parent Charity	-	30,000
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	2019	2018
	£	£
Staff costs	2,879	4,604
Allocation of support costs	2,642	3,142
	<u> </u>	<u> </u>
	5,521	7,746
	<u> </u>	<u> </u>

Cost of generating funds

	2019	2018
	£	£
Staff costs	24,432	60,146
Training costs	-	208
Administrative expenses	1,206	511
Fundraising costs	4,624	41,712
Public relations costs	704	351
Printing	449	101
Postage and stationery	597	172
Travel and subsistence	113	311
Allocation of support costs	22,423	41,025
	<u> </u>	<u> </u>
	54,548	144,537
	<u> </u>	<u> </u>

Aggregate amounts	<u>60,069</u>	<u>152,283</u>
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5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

THE HOPE FOUNDATION FOR STREET CHILDREN
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2019	2018
Fundraising	2	2
Administration	-	1
	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	67,301	106,470	173,771
Charitable activities			
The Hope Foundation Limited	30,000	-	30,000
Activities for generating funds	76,800	10,094	86,894
Total	<u>174,101</u>	<u>116,564</u>	<u>290,665</u>
EXPENDITURE ON			
Raising funds	152,283	-	152,283
Charitable activities			
Projects in Kolkata	-	134,238	134,238
Other	84	-	84
Total	<u>152,367</u>	<u>134,238</u>	<u>286,605</u>
NET INCOME/(EXPENDITURE)	21,734	(17,674)	4,060
RECONCILIATION OF FUNDS			
Total funds brought forward	1,538	44,098	45,636
TOTAL FUNDS CARRIED FORWARD	<u>23,272</u>	<u>26,424</u>	<u>49,696</u>

THE HOPE FOUNDATION FOR STREET CHILDREN
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	2,842	1,450
Gift aid	1,775	2,208
	<u>4,617</u>	<u>3,658</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other creditors	478	1,971
Accruals and deferred income	4,782	-
Accrued expenses	2,664	2,800
	<u>7,924</u>	<u>4,771</u>

10. MOVEMENT IN FUNDS

	At 1.4.18	Net movement	At 31.3.19
	£	in funds	£
		£	
Unrestricted funds			
Projects in Kolkata	23,272	27,904	51,176
Restricted funds			
Child Sponsorship	25,824	(5,665)	20,159
Life Skills Centre	-	2,213	2,213
HOPE Hospital	600	(500)	100
Gift of Hope	-	115	115
Howrah Education	-	50	50
Street Children's Cricket World Cup	-	835	835
	<u>26,424</u>	<u>(2,952)</u>	<u>23,472</u>
TOTAL FUNDS	<u>49,696</u>	<u>24,952</u>	<u>74,648</u>

THE HOPE FOUNDATION FOR STREET CHILDREN
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Projects in Kolkata	84,973	(57,069)	27,904
Restricted funds			
Child Sponsorship	114,635	(120,300)	(5,665)
Boys' Home	4,619	(4,619)	-
Life Skills Centre	2,213	-	2,213
HOPE Hospital	1,300	(1,800)	(500)
Gift of Hope	714	(599)	115
PBKOJP Protection Home	18,000	(18,000)	-
Howrah Education	300	(250)	50
HKF Nabo Asha Centre	1,000	(1,000)	-
Belgachia Early Childhood Centre	24,050	(24,050)	-
Street Children's Cricket World Cup	3,835	(3,000)	835
Ashar Alo Girls Home	6,789	(6,789)	-
	<u>177,455</u>	<u>(180,407)</u>	<u>(2,952)</u>
TOTAL FUNDS	<u><u>262,428</u></u>	<u><u>(237,476)</u></u>	<u><u>24,952</u></u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
Projects in Kolkata	1,538	21,734	23,272
Restricted Funds			
Child Sponsorship	29,158	(3,334)	25,824
Bhoruka Snehneer Protection Home	5,018	(5,018)	-
HCWS Anti-trafficking	4,110	(4,110)	-
Life Skills Centre	1,577	(1,577)	-
HOPE Hospital	1,200	(600)	600
HKF Mother and child	50	(50)	-
Kasba Girls Protection Home	2,985	(2,985)	-
	<u>44,098</u>	<u>(17,674)</u>	<u>26,424</u>
TOTAL FUNDS	<u><u>45,636</u></u>	<u><u>4,060</u></u>	<u><u>49,696</u></u>

THE HOPE FOUNDATION FOR STREET CHILDREN

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Projects in Kolkata	174,101	(152,367)	21,734
Restricted funds			
The Kasba Home Creche in Kolkata	600	(600)	-
Child Sponsorship	72,076	(75,410)	(3,334)
Bhoruka Snehneer Protection Home	2,055	(7,073)	(5,018)
HCWS Anti-trafficking	176	(4,286)	(4,110)
Nabadisha Childwatch	1,110	(1,110)	-
Life Skills Centre	288	(1,865)	(1,577)
HOPE Hospital	6,553	(7,153)	(600)
HKF Mother and child	872	(922)	(50)
Kasba Girls Protection Home	508	(3,493)	(2,985)
Gift of Hope	444	(444)	-
Howrah Education	375	(375)	-
HKF Night Round Medical Ambulance	22,926	(22,926)	-
HKF Nabo Asha Centre	7,686	(7,686)	-
HKF Child Watch	895	(895)	-
	<u>116,564</u>	<u>(134,238)</u>	<u>(17,674)</u>
TOTAL FUNDS	<u>290,665</u>	<u>(286,605)</u>	<u>4,060</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
Projects in Kolkata	1,538	49,638	51,176
Restricted funds			
Child Sponsorship	29,158	(8,999)	20,159
Bhoruka Snehneer Protection Home	5,018	(5,018)	-
HCWS Anti-trafficking	4,110	(4,110)	-
Life Skills Centre	1,577	636	2,213
HOPE Hospital	1,200	(1,100)	100
HKF Mother and child	50	(50)	-
Kasba Girls Protection Home	2,985	(2,985)	-
Gift of Hope	-	115	115
Howrah Education	-	50	50
Street Children's Cricket World Cup	-	835	835
	<u>44,098</u>	<u>(20,626)</u>	<u>23,472</u>
TOTAL FUNDS	<u>45,636</u>	<u>29,012</u>	<u>74,648</u>

THE HOPE FOUNDATION FOR STREET CHILDREN

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Projects in Kolkata	259,074	(209,436)	49,638
Restricted funds			
The Kasba Home Creche in Kolkata	600	(600)	-
Child Sponsorship	186,711	(195,710)	(8,999)
Bhoruka Snehnree Protection Home	2,055	(7,073)	(5,018)
Boys' Home	4,619	(4,619)	-
HCWS Anti-trafficking	176	(4,286)	(4,110)
Nabadisha Childwatch	1,110	(1,110)	-
Life Skills Centre	2,501	(1,865)	636
HOPE Hospital	7,853	(8,953)	(1,100)
HKF Mother and child	872	(922)	(50)
Kasba Girls Protection Home	508	(3,493)	(2,985)
Gift of Hope	1,158	(1,043)	115
PBKOJP Protection Home	18,000	(18,000)	-
Howrah Education	675	(625)	50
HKF Night Round Medical Ambulance	22,926	(22,926)	-
HKF Nabo Asha Centre	8,686	(8,686)	-
HKF Child Watch	895	(895)	-
Belgachia Early Childhood Centre	24,050	(24,050)	-
Street Children's Cricket World Cup	3,835	(3,000)	835
Ashar Alo Girls Home	6,789	(6,789)	-
	<u>294,019</u>	<u>(314,645)</u>	<u>(20,626)</u>
TOTAL FUNDS	<u>553,093</u>	<u>(524,081)</u>	<u>29,012</u>

11. ULTIMATE PARENT COMPANY

By virtue of being the sole member of The Hope Foundation For Street Children, the immediate and ultimate parent company and controlling party is The Hope Foundation Limited, a company limited by guarantee, not having a share capital and incorporated in Ireland No. 303111. It is also a Registered Charity No. CHY 13237.

12. RELATED PARTY DISCLOSURES

The parent company is The Hope Foundation Limited. During the year, transfers totalling £177,407 (2018 £134,675) were made to The Hope Foundation Limited. No grants were received from The Hope Foundation Limited (2018 £30,000) during the year. As at 31 March 2019, the company was owed £nil (2018 £nil) by the Hope Foundation Limited.

The contact address for the Hope Foundation Limited is Siverdale Grove, Ballinlough, Cork, Ireland.

