

**REGISTERED COMPANY NUMBER: SC335711 (Scotland)**  
**REGISTERED CHARITY NUMBER: SC938809**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**  
**FOR**

**THE HOPE FOUNDATION FOR STREET CHILDREN**

**Atkinsons**  
**Chartered Accountants**  
**The Red House**  
**10 Market Square**  
**Old Amersham**  
**Buckinghamshire**  
**HP7 0DQ**

**THE HOPE FOUNDATION FOR STREET CHILDREN**

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**FOR THE YEAR ENDED 31 MARCH 2018**

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# **THE HOPE FOUNDATION FOR STREET CHILDREN**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **OBJECTIVES AND ACTIVITIES**

#### **Purpose and mission**

The Hope Foundation for Street Children exists to raise awareness and funds in order to promote and support the protection of street connected children in Kolkata, West Bengal, India. Our mission statement is that it should never hurt to be a child and The Hope Foundation India and The Hope Kolkata Foundation, our Kolkata based implementation partner, dedicates efforts to achieving immediate and lasting change in the lives of these children, through protection, drugs rehabilitation, nutrition, healthcare, education and vocational training. The focus in the United Kingdom is to create greater awareness of the needs of street connected children in Kolkata and to raise funds for the projects there.

The Hope Foundation for Street Children is supported by the founding organisation and our effective parent body The Hope Foundation Limited, a charity registered in Ireland. The funds raised in the United Kingdom are delivered to The Hope Foundation Limited's India branch office and to The Hope Kolkata Foundation. The Hope Foundation India branch oversees and monitors funding and project delivery in India.

#### **Structure, ownership, governance, management and risk assessment**

The Hope Foundation for Street Children is a company limited by guarantee, with no share capital and one member, The Hope Foundation Limited which is registered in Ireland. The Hope Foundation for Street Children was incorporated in 2007 and is registered in Scotland and is regulated by the Office of the Scottish Charity Regulator. The company is controlled by its governing document, the Memorandum and articles of Association and is overseen by a board of trustees including the chairperson, who receive no remuneration or expenses. Trustee and staff appointments are subject to board approval and trustee appointments are reviewed annually.

The trustees operate under an internal code of conduct as well as following regulatory codes. The board of trustees meets formally four times a year, in addition to the Annual General Meeting, and is responsible for identifying and overseeing the management of relevant risks, including procedures to provide reasonable assurance against error and fraud.

The objectives of the company are charitable in nature and all income is applied towards the promotion of the company's charitable objectives. The company is dependent upon The Hope Foundation Limited for systems, technology and intellectual property support. Financial support towards staff salary costs was received again in the financial year to 31 March 2018.

## **THE HOPE FOUNDATION FOR STREET CHILDREN**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2018**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Review of the Year to 31 March 2018 including financial results**

A total of £260,665 of charitable funds were raised, a slight increase on the prior year and the foundation also received an unrestricted funds grant of £30,000, reduced from £74,660 in the prior year, from The Hope Foundation in support of overhead costs. Overhead costs were managed within plan and although some direct events costs were higher than last year, all events produced surpluses of funds raised after costs and the funds raised included £15,000 sponsorship for one of the year's fund raising events. In total £134,238 was transferred to the projects in Kolkata, compared with £166,581 in 2016/17. If adjusted for the grant income from The Hope Foundation, the respective net transfer figures for 2017/18 and 2016/17 were £104,238 and £91,921.

Following a decision not to recruit to fill the staff director vacancy, overheads were significantly lower than in the prior year, reducing the need for The Hope Foundation grant. Decisions to reduce costs are never easy, particularly where staff are impacted and we were pleased to see income levels maintained. The different elements of our funds raised are shown within our accounts detail. In broad terms child sponsor income was strong, as was overall event income, though trust and foundation income proved challenging despite a number of new applications being made and our schools programme did not produce the anticipated income results. Within costs the increase in accountancy costs arose largely from a timing issue where fees for two years' accounts fell into one accounting period.

The Trustees continue to manage the finances of The Hope Foundation for Street Children with a surplus for reserve purposes to ensure that the company remains solvent during periods when fundraising income may be uneven. Following the financial year end any surplus above the minimum reserve policy level is delivered through to Hope Kolkata Foundation within a regular quarterly transfer arrangement. The reserve policy is reviewed annually and was met at year end.

During the course of the financial year funds have been raised for the following projects in Kolkata:

#### **Child Sponsorship**

The child sponsorship programme provides funding based at GBP20 per month which goes towards supporting a child's education and healthcare costs in Kolkata. Children are selected to participate in the sponsorship programme by HOPE case workers and can be either living in Protection Homes or in the community but requiring financial assistance. The foundation's programme grew strongly in the year with 350 children now sponsored from the UK, an increase of 40% on 2017.

#### **HKF Kasba Creche**

HOPE's Kasba crèche provides slum dwelling children up to 6 years of age with pre-primary educational support to improve their holistic development and prepare them for formal school. Many of the children are first-generational learners, and have parents with no understanding in how to prepare children for school or with an appreciation for the benefits of an education. The crèches integrate all aspects of childcare covering the children's physical, cognitive, social and emotional development.

#### **HKF Night Round Medical Ambulance**

HOPE's Night Round Medical Service for Kolkata's street population aims to provide Primary Health Care Services to vulnerable areas with street dwelling communities. A Medical Ambulance staffed with a qualified Doctor, Nurse and Social Worker covers targeted street community areas in Kolkata and Howrah five times a week. The team provide community based care and referrals to HOPE Hospital for street dwelling communities with no other access to primary healthcare. HOPE's Child Watch team, who are working in these communities, will inform the medical team of Night Round of any individuals outside of their patrol that require treatment or referral.

#### **HKF Nabo Asha Centre - New Market**

HOPE runs 4 Nabo Asha centres which target street children, who are often engaged in child labour or begging for survival. Each centre provides educational and emotional support to children living on the streets through supporting their primary needs (nutrition, shelter and healthcare) and focus on the enrolment of street children in formal educational and providing support to children already enrolled in school. The centres also work to advocate and improve the rights and entitlements afforded to street and working children across Kolkata.

The Hope Foundation for Street Children has funded the New Market Nabo Asha centre over the last financial year. The project commenced at New Market in 2007. The children in New Market Nabadisha belong to the minority communities. The main occupation of their parents include cobblers, shop keepers, plumbers, domestic workers and rag pickers. Migration and eviction are major problems in the New Market street population.

# **THE HOPE FOUNDATION FOR STREET CHILDREN**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018**

### **ACHIEVEMENT AND PERFORMANCE**

#### **Review of the Year to 31 March 2018 including financial results**

##### **HCWS Anti-Trafficking Programme**

This anti-trafficking project works through community watch groups and community meetings to tackle the issues of trafficking within the areas of North and South 24 Parganas of the state of West Bengal. Trafficking has become a major issue in these areas resulting from extreme poverty, high unemployment and the Government's inability to address food scarcity in the area. These force families through fake promises of a better and more productive future to sell their children without knowing what dangers and violations often await them. The programme primarily tries to support communities to reduce the risk of trafficking, but also works to rescue and restore victims of trafficking from the area.

##### **HKF HOPE Hospital**

HOPE Hospital was established in May 2008, catering to the secondary healthcare needs of street and slum dwelling children and adults. It is implemented by HOPE's implementation organization in Kolkata - The Hope Kolkata Foundation. Throughout Kolkata, and indeed India, those residing on the streets and in the slums are deprived their human right to access healthcare as they are unregistered citizens. Deprived of a birth certificate, passport and any form of identification, Government run hospitals refuse to treat such individuals, leaving them highly vulnerable and at high-risk to ill-health, and death of even the most preventable diseases. To meet these objectives, HOPE Hospital has an in-patient department with an intensive care unit (32 general beds and 4 beds in the ICU), an out-patient department, diagnostic centre and surgical department, with two new departments; pharmacy and eye theatre, to cater for growing patient demands. Each of these departments coordinate and support each other, to ensure the delivery of high quality care and service.

##### **HKF Mother & Child Unit**

The Mother & Child Care Unit aims to ensure and protect the basic rights of these vulnerable, at risk mothers and their children by rescuing them from the streets, providing them temporary shelter, nutrition, clothing, medical and psychological support. This project supports their rehabilitation and reintegration back into society.

After the restoration of every mother and child, MCCU provides family support to the family where the child or the women are restored. The project activities also stresses on family strengthening and family support and works towards entitlement rights of the mother and child, family and also addresses issues existing at the community level.

##### **HKF Kasba Girls Protection Home**

The Hope Foundation set up Kasba Girls Protection Home in 2007. This home provides for the holistic development of 65 girls aged up to 12 years. The majority of the girls were rescued from dangerous situations on the streets of Kolkata through HOPE's Child Watch Programme, or have been referred through Childline. Kasba Girls Home implements an integrative approach to all aspects of childcare including the delivery of shelter, health, nutrition and education, alongside counselling support and recreational activities for their overall emotional, physical and social development. Kasba Girls Home ensures that each girl under its care has access to formal education by enrolling them in local Government schools and providing them with books and uniforms. To ensure and encourage the girls continued participation in school, HOPE also provides additional remedial support, where needed, such as extra tuition in Maths, English and homework support. The care team in Kasba also work to further develop the girls' creativity and talents through extra circular activities in the home and community, such as dancing, art, yoga and drama.

##### **HKF Child Watch**

This project involves night rounds patrolling areas Kolkata at night, for the rescue, restoration and rehabilitation of vulnerable children in street communities. This project also organises awareness camps, stakeholder meetings and networking with Government officials to unearth and work to solve the root causes of poverty among communities. Finally, this project helps encourage and support children in formal schools and reduce drop-out rates.

## **THE HOPE FOUNDATION FOR STREET CHILDREN**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2018**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Review of the Year to 31 March 2018 including financial results**

##### **HKF Holistic Education Project (North)**

HOPE's Holistic Education Project started in 2007. The programme works with community groups to raise awareness about the benefits of sending children to school. The Hope Kolkata Foundation and its partners run pre-schools for first generation learners, namely, the children of parents who have had little or no schooling. There are also have coaching centres where support is provided to children going to mainstream primary and secondary schools. These centres provide homework support, nutritious meals, counselling, extra tuition and recreational activities. This helps children to progress through school and cuts down on drop-out rates. The Holistic Education Programme ensures the basic educational rights of children between the ages of 6 to 18 years. The successful implementation of Phase-I of the programme has resulted in significant impacts among the slum communities making Government services more accessible to disadvantaged youths and families. As a result of intervention to date, 78% of the children aged 3 to 5 years are attending Anganwadi (pre-primary education and health centres for children), 96% of children aged 6 to 14 years are attending school throughout the slums in which HOPE operates and 75% of children aged 15 to 17 years are attending school. The intervention has also resulted in a reduction of incidents of drop-out from formal schools and communities are more aware of their entitlements and rights. Such positive impacts stemming from Phase-I of this programme has directed HOPE to now look to address the quality of the teaching and learning environment within formal schools throughout Kolkata and Howrah in Phase-II.

HOPE firmly believes that education is a passport out of poverty for children, communities and for whole generations to follow. It does not seek to replicate existing Government services such as formal schools but to work with these institutions to empower them and their local communities to invest in their children's education, particularly those facing learning difficulties. The focus is on up-skilling teachers to address these gaps, prevent children dropping out and thus enhancing the effectiveness of the existing educational services for the most vulnerable.

##### **PBKOJP Girls Protection Home**

This project runs a protection home for 23 daughters of sex workers, located in Kolkata's red light district, Kalighat. It is implemented by one of HOPE's partner organisations and monitored by HOPE. Across India, an estimated 35.5% of sex workers enter the trade before reaching 18 years of age. Children within this area are at high-risk of exploitation and all forms of abuse due to their home environment, which includes violence, alcohol abuse, drugs and trafficking, deprived of their basic human rights. The home was established to restore the girls' lost childhoods and to provide all the necessary supports and services ensuring the girls do not enter the commercial sex trade. The holistic development of each girl within a safe and secure child-friendly environment is paramount to this project. The girls also receive daily nutrition, formal education support and extra tuition support, recreational sports and activities and counselling. Another feature of this project is strengthening family support, which involves increasing awareness and knowledge among the girls' families, and empowering them to create a more sustainable future for themselves and their daughters through other economic ventures. Through counselling support for the girls and families, daughters are reunited back to their families, if safe to do so, with regular visits conducted by HOPE social and case workers.

##### **PBKOJP JSS Community Healthcare Programme**

The Hope Foundation initiated the 'JANA SWASTHYA SURAKSHA' Community Health Care Programme in 2007 in 35 slums across Kolkata and Howrah. The Project consisted of three phases and the current phase is based on lessons learned and challenges faced in transitioning from a services-based model to one, which is rights-based and focusing on community empowerment and sustainability.

During the 1st Phase (2007-2011), the major objectives included the provision of accessible and equitable primary healthcare clinics, improved health awareness, and improved access to water and sanitation facilities. This phase focused on direct intervention and provision of primary healthcare needs of slum communities.

During the 2nd phase (2011-2015), based on the lessons learnt in the first phase, the project began to train community health and environment volunteers to be able to continue the project and ensure its sustainability. The project also shifted from direct intervention to empowering communities to take action to improve their living conditions and facilitating access to government schemes and services to reduce the financial burden of accessing healthcare. The project still continued to work with pregnant mothers, youths suffering from RTT's and STT's and young children in slum communities owing to their needs and vulnerabilities.

## **THE HOPE FOUNDATION FOR STREET CHILDREN**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2018**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Review of the Year to 31 March 2018 including financial results**

Phase III (2015-2018) of the project started in 2015. During the two years from April 2015 - March 2017, the target outputs for Postnatal Care for mothers, identification and awareness of Reproductive Tract Infections/Sexually Transmitted Infections management and enrolment of children in ICDS centres were achieved. Now that the project has reached its completion, in March 2018, HOPE has handed over the entire project to community volunteers. HOPE has planned strategies to change the role from 'doer' to 'facilitator'. The project will be owned and managed by community volunteers, acting as Agents of Change in their communities. The aim is to give the community total ownership and make the project sustainable without direct intervention.

##### **Outlook for the 2018/19 year**

The trustees have faced difficult decisions in seeking the right balance between the ambition to grow fundraising and the need to manage operating costs at realistic levels, relative to both existing funds income and to potential income when future income cannot be forecast with certainty. For 2018/19 we seek to maintain and where possible grow income from donations, sponsorship and events, and in doing so operate very closely with The Hope Foundation and the recently appointed International Fundraising Director to share resources, systems and expertise, enabling us to make significant reduction in the cost base of The Hope Foundation for Street Children. The aim is to maintain income at reduced cost, thereby improving net income for the benefit of the children we support in India.

##### **Donors, child sponsors, supporters, patrons, ambassadors, staff and trustees**

The foundation is entirely dependant on its donors, supporters and staff and the trustees are very grateful indeed for the generosity of our donors, the energy and enthusiasm of our supporters and the resourcefulness of our staff in achieving the fundraising total achieved in the year to 31 March 2018. We also greatly appreciate the continuing support of our ambassadors and patrons, and I also thank the board of trustees for their work and commitment. We know we have a very strong cause in helping street children in Kolkata - we are equally aware of the hard work and generosity which goes into our efforts to help them.

During the financial year Gangadevi Narayanaswamy joined the board of trustees, whilst Trevor Stroud and Jane Trainer resigned. In May 2018, we welcomed Brendan Mackinney and Katie Harper on to the board of trustees. whilst our Chairperson Rosie Stroud stood down after giving over 10 years of service and commitment to the charity since it was incorporated in 2007. We are particularly grateful for the significant contribution she made to the foundation's work as a trustee from the beginning and we are pleased to know she will continue as a supporter of the charity.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT** **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
SC335711 (Scotland)

**Registered Charity number**  
SC038809

**Registered office**  
51 Atholl Road  
Pitlochry  
Perthshire  
PH16 5BU

**THE HOPE FOUNDATION FOR STREET CHILDREN**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

Mrs R Stroud	- resigned 9.5.18
Mrs M Forrest	
T R Stroud	- resigned 7.9.17
M J Venables	
T P Leahy	
Mrs K M N Sims	
Mrs J M Trainer	- resigned 7.9.17
J P Mumby	
Ms G Narayanaswamy	- appointed 24.8.17
Ms C M M Harper	- appointed 16.5.18
B P Mackinney	- appointed 16.5.18

Mr M J Venables is the Chair of Trustees.

**Company Secretary**

J P Mumby

**Independent examiner**

David Atkinson ACA  
Atkinsons  
Chartered Accountants  
The Red House  
10 Market Square  
Old Amersham  
Buckinghamshire  
HP7 0DQ

**Bankers**

Barclays Bank PLC  
102 High Street  
Thame  
Oxfordshire  
OX9 3DU

**Solicitors**

J. & H. Mitchell W.S.  
51 Atholl Road  
Pitlochry  
Perthshire  
PH16 5BU

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of The Hope Foundation for Street Children for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to - select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP; make judgements and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.



**THE HOPE FOUNDATION FOR STREET CHILDREN**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2018**

Approved by order of the board of trustees on 13 September 2018 and signed on its behalf by:



MJ Venables - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE HOPE FOUNDATION FOR STREET CHILDREN**

I report on the accounts for the year ended 31 March 2018 set out on pages nine to seventeen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Atkinson ACA  
Atkinsons  
Chartered Accountants  
The Red House  
10 Market Square  
Old Amersham  
Buckinghamshire  
HP7 0DQ

Date: 25 September 2018

**THE HOPE FOUNDATION FOR STREET CHILDREN**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2018**

	Notes	Unrestricted fund £	Restricted funds £	2018 Total funds £	2017 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		67,301	106,470	173,771	199,779
<b>Charitable activities</b>	3				
The Hope Foundation Limited		30,000		30,000	74,660
Activities for generating funds	2	76,800	10,094	86,894	57,342
Other income		-	-	-	7
<b>Total</b>		<u>174,101</u>	<u>116,564</u>	<u>290,665</u>	<u>331,788</u>
 <b>EXPENDITURE ON</b>					
Raising funds	4	152,283		152,283	155,363
<b>Charitable activities</b>					
Projects in Kolkata			134,238	134,238	167,386
Other		84		84	5,074
<b>Total</b>		<u>152,367</u>	<u>134,238</u>	<u>286,605</u>	<u>327,823</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>21,734</u>	<u>(17,674)</u>	<u>4,060</u>	<u>3,965</u>
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		1,538	44,098	45,636	41,671
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>23,272</u></u>	<u><u>26,424</u></u>	<u><u>49,696</u></u>	<u><u>45,636</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**THE HOPE FOUNDATION FOR STREET CHILDREN**

**BALANCE SHEET**  
**AT 31 MARCH 2018**

	Notes	Unrestricted fund £	Restricted funds £	2018 Total funds £	2017 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	8	3,658	-	3,658	10,948
Cash at bank		24,385	26,424	50,809	44,261
		<u>28,043</u>	<u>26,424</u>	<u>54,467</u>	<u>55,209</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(4,771)	-	(4,771)	(9,573)
		<u>23,272</u>	<u>26,424</u>	<u>49,696</u>	<u>45,636</u>
<b>NET CURRENT ASSETS</b>					
		<u>23,272</u>	<u>26,424</u>	<u>49,696</u>	<u>45,636</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>23,272</u>	<u>26,424</u>	<u>49,696</u>	<u>45,636</u>
<b>NET ASSETS</b>					
		<u><u>23,272</u></u>	<u><u>26,424</u></u>	<u><u>49,696</u></u>	<u><u>45,636</u></u>
<b>FUNDS</b>					
Unrestricted funds	10			23,272	1,538
Restricted funds				26,424	44,098
				<u>49,696</u>	<u>45,636</u>
<b>TOTAL FUNDS</b>					
				<u><u>49,696</u></u>	<u><u>45,636</u></u>

The notes form part of these financial statements

**THE HOPE FOUNDATION FOR STREET CHILDREN**

**BALANCE SHEET - CONTINUED**

**AT 31 MARCH 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 13 September 2018 and were signed on its behalf by:



J P Mumby -Trustee



M J Venables -Trustee

**THE HOPE FOUNDATION FOR STREET CHILDREN**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. ACTIVITIES FOR GENERATING FUNDS**

	2018	2017
	£	£
Volunteer contributions	8,132	4,186
Other fundraising income	78,762	53,156
	<u>86,894</u>	<u>57,342</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

		2018	2017
	Activity	£	£
Grants	The Hope Foundation Limited	<u>30,000</u>	<u>74,660</u>

**THE HOPE FOUNDATION FOR STREET CHILDREN**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**3. INCOME FROM CHARITABLE ACTIVITIES - continued**

Grants received, included in the above, are as follows:

	2018	2017
	£	£
Parent Charity	30,000	74,660

**4. RAISING FUNDS**

**Raising donations and legacies**

	2018	2017
	£	£
Staff costs	4,604	12,206
Allocation of support costs	3,142	5,892
	<u>7,746</u>	<u>18,098</u>

**Cost of generating funds**

	2018	2017
	£	£
Staff costs	60,146	70,702
Recruitment costs	-	885
Training costs	208	123
Administrative expenses	511	217
Property repairs	-	49
Fundraising costs	41,712	16,490
Public relations costs	351	4,591
Printing	101	170
Postage and stationery	172	136
Travel and subsistence	311	2,348
Allocation of support costs	41,025	41,554
	<u>144,537</u>	<u>137,265</u>

**Aggregate amounts**

<u>152,283</u>	<u>155,363</u>
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**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

**THE HOPE FOUNDATION FOR STREET CHILDREN**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2018	2017
Fundraising	2	3
Administration	1	1
	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	51,874	147,905	199,779
<b>Charitable activities</b>			
The Hope Foundation Limited	74,660	-	74,660
Activities for generating funds	37,979	19,363	57,342
Other income	7	-	7
	<u>164,520</u>	<u>167,268</u>	<u>331,788</u>
<b>EXPENDITURE ON</b>			
Raising funds	155,363	-	155,363
<b>Charitable activities</b>			
Projects in Kolkata	15,271	152,115	167,386
Other	5,074	-	5,074
	<u>175,708</u>	<u>152,115</u>	<u>327,823</u>
	<u>(11,188)</u>	<u>15,153</u>	<u>3,965</u>
<b>NET INCOME/(EXPENDITURE)</b>			
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	12,726	28,945	41,671
	<u>1,538</u>	<u>44,098</u>	<u>45,636</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>			

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	1,450	-
Gift aid	2,208	8,784
Prepayments	-	2,164
	<u>3,658</u>	<u>10,948</u>



**THE HOPE FOUNDATION FOR STREET CHILDREN**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other creditors	1,971	6,073
Accrued expenses	2,800	3,500
	<u>4,771</u>	<u>9,573</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.17	Net movement in funds	At 31.3.18
	£	£	£
<b>Unrestricted funds</b>			
Projects in Kolkata	1,538	21,734	23,272
<b>Restricted funds</b>			
Child Sponsorship	29,158	(3,334)	25,824
Bhoruka Snehneer Protection Home	5,018	(5,018)	-
HCWS Anti-trafficking	4,110	(4,110)	-
Life Skills Centre	1,577	(1,577)	-
HOPE Hospital	1,200	(600)	600
HKF Mother and child	50	(50)	-
Kasba Girls Protection Home	2,985	(2,985)	-
	<u>44,098</u>	<u>(17,674)</u>	<u>26,424</u>
<b>TOTAL FUNDS</b>	<u>45,636</u>	<u>4,060</u>	<u>49,696</u>

**THE HOPE FOUNDATION FOR STREET CHILDREN**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Projects in Kolkata	174,101	(152,367)	21,734
<b>Restricted funds</b>			
The Kasba Home Creche in Kolkata	600	(600)	-
Child Sponsorship	72,076	(75,410)	(3,334)
Bhoruka Snehneer Protection Home	2,055	(7,073)	(5,018)
HCWS Anti-trafficking	176	(4,286)	(4,110)
Nabadisha Childwatch	1,110	(1,110)	-
Life Skills Centre	288	(1,865)	(1,577)
HOPE Hospital	6,553	(7,153)	(600)
HKF Mother and child	872	(922)	(50)
Kasba Girls Protection Home	508	(3,493)	(2,985)
Gift of Hope	444	(444)	-
Howrah Education	375	(375)	-
HKF Night Round Medical Ambulance	22,926	(22,926)	-
HKF Nabo Asha Centre	7,686	(7,686)	-
HKF Child Watch	895	(895)	-
	<u>116,564</u>	<u>(134,238)</u>	<u>(17,674)</u>
<b>TOTAL FUNDS</b>	<u><u>290,665</u></u>	<u><u>(286,605)</u></u>	<u><u>4,060</u></u>

**Comparatives for movement in funds**

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
<b>Unrestricted Funds</b>			
Projects in Kolkata	12,726	(11,188)	1,538
<b>Restricted Funds</b>			
Child Sponsorship	14,005	15,153	29,158
Bhoruka Snehneer Protection Home	5,018	-	5,018
HCWS Anti-trafficking	4,110	-	4,110
Life Skills Centre	1,577	-	1,577
HOPE Hospital	1,200	-	1,200
HKF Mother and child	50	-	50
Kasba Girls Protection Home	2,985	-	2,985
	<u>28,945</u>	<u>15,153</u>	<u>44,098</u>
<b>TOTAL FUNDS</b>	<u><u>41,671</u></u>	<u><u>3,965</u></u>	<u><u>45,636</u></u>

**THE HOPE FOUNDATION FOR STREET CHILDREN**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Projects in Kolkata	164,520	(175,708)	(11,188)
<b>Restricted funds</b>			
The Kasba Home Creche in Kolkata	1,030	(1,030)	-
Child Sponsorship	55,677	(40,524)	15,153
Nabadisha Childwatch	11,796	(11,796)	-
Life Skills Centre	5,500	(5,500)	-
HOPE Hospital	3,741	(3,741)	-
HKF Holistic Education	8,000	(8,000)	-
Keertika Project	22,751	(22,751)	-
HKF Mother and child	10,000	(10,000)	-
Kasba Girls Protection Home	15,364	(15,364)	-
Chitpur Creche	2,991	(2,991)	-
Bhagor Dump	2,368	(2,368)	-
Gift of Hope	50	(50)	-
PBKOJP Protection Home	20,000	(20,000)	-
Howrah Education	8,000	(8,000)	-
	<hr/>	<hr/>	<hr/>
	167,268	(152,115)	15,153
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>331,788</b>	<b>(327,823)</b>	<b>3,965</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**11. ULTIMATE PARENT COMPANY**

By virtue of being the sole member of The Hope Foundation For Street Children, the immediate and ultimate parent company and controlling party is The Hope Foundation Limited, a company limited by guarantee, not having a share capital and incorporated in Ireland No. 303111. It is also a Registered Charity No. CHY 13237.

**12. RELATED PARTY DISCLOSURES**

The parent company is The Hope Foundation Limited. During the year, the charity accrued a grant of £30,000 (2017 £74,660) from The Hope Foundation Limited, and made transfers to The Hope Foundation Limited of £134,675 (2017 £167,142). As at 31 March 2018, the company was owed £nil (2017 £nil) by the Hope Foundation Limited.

The contact address for the Hope Foundation Limited is Siverdale Grove, Ballinlough, Cork, Ireland.