

ATKINSONS

**Chartered Accountants
&
Registered Auditors**

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27 October 2017

Our Ref: DNA/H228

Dear Sir

**The Hope Foundation for Street Children
Company Number SC335711 (Scotland)**

We enclose herewith accounts for the above company for the year ended 31 March 2017.

Yours faithfully



Atkinsons

REGISTERED COMPANY NUMBER: SC335711 (Scotland)
REGISTERED CHARITY NUMBER: SC038809

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017
FOR**

THE HOPE FOUNDATION FOR STREET CHILDREN

Atkinsons
Chartered Accountants
The Red House
10 Market Square
Old Amersham
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HP7 0DQ

THE HOPE FOUNDATION FOR STREET CHILDREN

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FOR THE YEAR ENDED 31 MARCH 2017

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THE HOPE FOUNDATION FOR STREET CHILDREN

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2017**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Purpose and mission

The Hope Foundation for Street Children exists to raise awareness and funds in order to promote the protection of street connected children in Kolkata, West Bengal, India. Our mission statement is that it should never hurt to be a child and The Hope Kolkata Foundation, our Kolkata based implementation partner, dedicates efforts to achieving immediate and lasting change in the lives of these children, through protection, drugs rehabilitation, nutrition, healthcare, education and vocational training. The focus in the United Kingdom is to create greater awareness of the needs of street connected children in Kolkata and to raise funds for the projects there.

The Hope Foundation for Street Children is supported by the founding organisation and our effective parent body The Hope Foundation Limited, a charity registered in Ireland. The funds raised in the United Kingdom are delivered to The Hope Foundation Limited's India branch office and to The Hope Kolkata Foundation. The Hope Foundation India branch oversees and monitors funding and project delivery in India.

Structure, ownership, governance, management and risk assessment

The Hope Foundation for Street Children is a company limited by guarantee, with no share capital and one member, The Hope Foundation Limited which is registered in Ireland. The Hope Foundation for Street Children was incorporated in 2007 and is registered in Scotland and is regulated by the Office of the Scottish Charity Regulator. The company is controlled by its governing document, the Memorandum and articles of Association and is overseen by a board of trustees including the chairperson, who receive no remuneration or expenses. Trustee and staff appointments are subject to board approval and trustee appointments are reviewed annually.

The trustees operate under an internal code of conduct as well as following regulatory codes. The board of trustees meets formally four times a year, in addition to the Annual General Meeting, and is responsible for identifying and overseeing the management of relevant risks, including procedures to provide reasonable assurance against error and fraud.

The objectives of the company are charitable in nature and all income is applied towards the promotion of the company's charitable objectives. The company is dependent upon The Hope Foundation Limited for systems, technology and intellectual property support. Financial support towards staff salary costs was received in the financial year to 31 March 2017.

THE HOPE FOUNDATION FOR STREET CHILDREN

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2017**

ACHIEVEMENT AND PERFORMANCE

Review of the Year to 31 March 2017 including financial results

The business plan for the year to 31 March 2017 introduced new fundraising initiatives and a programmes in the United Kingdom. Our staff worked hard and effectively to introduce the new fundraising programmes and events and we also saw good growth in our established child sponsorship programme. The Sixth Form School programme was launched and the first school has already visited HOPE projects in Kolkata. The Primary school's project has launched as well as a relaunch of the restaurant campaign Eat4HOPE. The Hope Foundation for Street Children also received accreditation to the Duke of Edinburgh Award Gold Scheme which will help to strengthen the volunteer programme.

A total of £167K of charitable funds were transferred to the projects in Kolkata, which is an increase of 39% compared to the previous financial year. We were delighted to see the increase in funds raised, with costs kept within plan. This performance was in part due to the financial support received from The Hope Foundation in salary grant, shown separately within our accounts detail, as an investment in resources to grow UK fundraising in 2017 and beyond. Full time staff numbers were increased from 2 to 4 during the year, whilst office and administration costs were significantly reduced by working more flexibly and by moving to smaller, more economic and better located office space. The ambition is to grow fundraising significantly and sustainably, at levels which would also deliver enhanced performance when measured against invested costs. The different elements of our funds raised are shown within our accounts detail, with more granular recording in this financial year resulting in some of the comparative figures for the prior year showing a different distribution where some funds received then had been grouped with "Donations - individuals", showing this year under Gift Aid and Child Sponsorship.

The Education Programme offers primary and secondary schools in the United Kingdom awareness and fundraising sessions about the work that The Hope Kolkata Foundation undertakes in Kolkata. In January Wellington College visited Kolkata with The Hope Foundation for Street Children marking the launch of the UK Sixth Form Schools Programme which largely replicates a cornerstone fundraising programme of The Hope Foundation Limited in Ireland.

In January 2017 the staff Director resigned, effective 31 March. The appointment of a successor is under review.

The Trustees continue to manage the finances of The Hope Foundation for Street Children with a small surplus for reserve purposes to ensure that the company remains solvent. Following the financial year end any surplus above the minimum reserve policy level will be delivered through to Hope Kolkata Foundation within the regular quarterly transfer arrangement. The reserve policy is reviewed annually.

During the course of the financial year funds have been raised for the following projects in Kolkata.

Child Sponsorship

The child sponsorship programme provides funding based at £20 per month which goes towards supporting a child's education and healthcare costs in Kolkata. Children are selected to participate in the sponsorship programme by HOPE Case Workers and can be either living in Protection Homes or in the community but requiring financial assistance. In the United Kingdom the child sponsorship programme achieved a 21% increase in children sponsored.

Keertika Protection Home

The aim of this project is to ensure the holistic development of at risk girls by providing them with a safe shelter supporting their lives away from the threat of abuse, neglect, sexual violence or trafficking. The project is supported and monitored by The Hope Foundation and implemented by our partner organization Keertika. The home works to ensure the safety and security of the 18 girls currently residing in the home and to provide them with all possible support and care to enable them to flourish into independent and empowered women.

HOPE Hospital

HOPE Hospital was established in May 2008, catering to the secondary healthcare needs of street and slum dwelling children and adults. It is implemented by HOPE's implementation organization in Kolkata - The Hope Kolkata Foundation. Throughout Kolkata, and indeed India, those residing on the streets and in the slums are deprived their human right to access healthcare as they are unregistered citizens. Deprived of a birth certificate, passport and any form of identification, Government-run hospitals refuse to treat such individuals, leaving them highly vulnerable and at high-risk to ill-health, and death of even the most preventable diseases. To meet these objectives, HOPE Hospital has an in-patient department with an intensive care unit (32 general beds and 4 beds in the ICU), an out-patient department, diagnostic centre and surgical department, with two new departments; pharmacy and eye theatre, to cater for growing patient demands. Each of these departments coordinate and support each other, to ensure the delivery of high quality care and service.

THE HOPE FOUNDATION FOR STREET CHILDREN

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2017**

ACHIEVEMENT AND PERFORMANCE

Review of the Year to 31 March 2017 including financial results

Life Skills

The Life Skills Project commenced in 2008 and is managed by The Hope Kolkata Foundation. Trainees are aged between 15 to 25 with the majority girls and women, often first generation learners with little schooling or literacy skills making standard education difficult to access due to the educational pre-requisites set by the Indian Government. High quality vocational training is provided so that the trainees can gain entry into the workforce creating sustainable futures. These individuals would otherwise, more often than not, be forced into the informal work sector. Training takes a practical learning approach, with hands-on experience, set in real life and working situations tailored to the specific educational and social needs of the trainees. Importantly the trainees gain confidence, self-esteem, certification and assistance in obtaining work placements. The Life Skills Project provides vocational training, Food & Beverage Production & Service Skills Course, Garment Construction Course, Computer Skills Course and Beautician and Hairdressing Course.

Nabadisha Centres

The Nabadisha centers provide education, nutrition and health support to street connected children and operates under HOPE's Holistic Education Programme, with the focus on the academic and educational development of street connected children and preparation for school enrollment. The Hope Foundation for Street Children has funded the Tollygunge and New Market Nabadisha centres over the last financial year. The Nabadisha Project commenced at Tollygunge and New Market in 2006 and 2007 respectively. The children in Tollygunge Nabadisha stem from registered slums which have access to toilets, drinking water and electricity, provided by the Kolkata Municipal Corporation. The main occupations of adults in the area include laborers and domestic helpers. The children in New Market Nabadisha belong to the minority communities. The main occupation of their parents include cobblers, shop keepers, plumbers, domestic workers and rag pickers. Migration and eviction are major problems in the New Market street population. During September 2016 Tollygunge and New Market Nabadishas were both closed and relocated and reopened within the same jurisdiction areas as Nabo Asha centres.

Bhagar Dump - Document & Birth Registration Pilot Programme

This new project was launched by HOPE's implementing sister organisation Hope Kolkata Foundation in 2016 to encourage registration of children's births and to help communities receive birth certificates for children. In India, if a child's birth is not registered within 21 days it becomes very bureaucratic and costly to register a child. Therefore, families are discouraged to register their child if registration was not completed within 21 days of the child's birth. Birth certificates, or the lack of, is a crucial determinant to whether or not a child is afforded the opportunity to attend school and enter the formal education system in India. The registration of a child also helps to protect the child from illicit changes to their identity, such as changes to their name, nationality or falsification of family links. Non registration makes the buying and selling of children, trafficking and kidnapping much easier, as documents surrounding the identity of the child do not exist or can be easily changed, therefore leaving such children hidden and unprotected, making them more vulnerable targets to traffickers.

Children who are forced to call the streets of Kolkata their home are often vulnerable to abuse and arrest from the local police due to their residence on the city's streets and railway platforms. If children are arrested, a birth certificate can protect them against prosecution as an adult. This is important, even for the most trivial crimes. It is important that juveniles receive special protection and are not detained alongside adults. A birth certificate is essential to obtain a passport, marriage or driver's license, to open a bank account, to apply for formal employment and inherit property. In addition, a birth certificate is the gateway to voting and becoming an active societal member. For the Government of India, it's important to know the real numbers of people residing in the country, to ensure the effective planning of the country's resources and resident's needs, particularly the implementation of developmental policies such as health, education, water, sanitation and housing. Birth registration establishes a child's identity, and accompanied by a birth certificate, secures a child's right to his or hers origin, nationality and also helps to safeguard other basic human rights.

THE HOPE FOUNDATION FOR STREET CHILDREN

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2017**

ACHIEVEMENT AND PERFORMANCE

Review of the Year to 31 March 2017 including financial results

Holistic Education Project (Howrah South)

HOPE's Holistic Education Project started in 2007. The programme works with community groups to raise awareness about the benefits of sending children to school. The Hope Kolkata Foundation and its partners run pre-schools for first generation learners, namely, the children of parents who have had little or no schooling. There are also have coaching centres where support is provided to children going to mainstream primary and secondary schools. These centres provide homework support, nutritious meals, counselling, extra tuition and recreational activities. This helps children to progress through school and cuts down on drop-out rates. The Holistic Education Programme ensures the basic educational rights of children between the ages of 6 to 18 years. The successful implementation of Phase-I of the programme has resulted in significant impacts among the slum communities making Government services more accessible to disadvantaged youths and families. As a result of intervention to date, 78% of the children aged 3 to 5 years are attending Anganwadi (pre-primary education and health centres for children), 96% of children aged 6 to 14 years are attending school throughout the slums in which HOPE operates and 75% of children aged 15 to 17 years are attending school. The intervention has also resulted in a reduction of incidents of drop-out from formal schools and communities are more aware of their entitlements and rights. Such positive impacts stemming from Phase-I of this programme has directed HOPE to now look to address the quality of the teaching and learning environment within formal schools throughout Kolkata and Howrah in Phase-II.

HOPE firmly believes that education is a passport out of poverty for children, communities and for whole generations to follow. It does not seek to replicate existing Government services such as formal schools but to work with these institutions to empower them and their local communities to invest in their children's education, particularly those facing learning difficulties. The focus is on up-skilling teachers to address these gaps, prevent children dropping out and thus enhancing the effectiveness of the existing educational services for the most vulnerable.

Kasba Protection Home

The Hope Foundation set up Kasba Girls Protection Home in 2007. This home provides for the holistic development of 65 girls aged up to 12 years. The majority of the girls were rescued from dangerous situations on the streets of Kolkata through HOPE's Child Watch Programme, or have been referred through Childline. Kasba Girls Home implements an integrative approach to all aspects of childcare including the delivery of shelter, health, nutrition and education, alongside counselling support and recreational activities for their overall emotional, physical and social development. Kasba Girls Home ensures that each girl under its care has access to formal education by enrolling them in local Government schools and providing them with books and uniforms. To ensure and encourage the girls continued participation in school, HOPE also provides additional remedial support, where needed, such as extra tuition in Maths, English and homework support. The care team in Kasba also work to further develop the girls' creativity and talents through extra circular activities in the home and community, such as dancing, art, yoga and drama.

PBKOJP Girls Protection Home

This project runs a protection home for 23 daughters of sex workers, located in Kolkata's red light district, Kalighat. It is implemented by one of HOPE's partner organisations and monitored by HOPE. Across India, an estimated 35.5% of sex workers enter the trade before reaching 18 years of age. Children within this area are at high-risk of exploitation and all forms of abuse due to their home environment, which includes violence, alcohol abuse, drugs and trafficking, deprived of their basic human rights. The home was established to restore the girls' lost childhoods and to provide all the necessary supports and services ensuring the girls do not enter the commercial sex trade. The holistic development of each girl within a safe and secure child-friendly environment is paramount to this project. The girls also receive daily nutrition, formal education support and extra tuition support, recreational sports and activities and counselling. Another feature of this project is strengthening family support, which involves increasing awareness and knowledge among the girls' families, and empowering them to create a more sustainable future for themselves and their daughters through other economic ventures. Through counselling support for the girls and families, daughters are reunited back to their families, if safe to do so, with regular visits conducted by HOPE social and case workers.

HKF Mother & Child Unit

The Mother & Child Care Unit aims to ensure and protect the basic rights of these vulnerable, at risk mothers and their children by rescuing them from the streets, providing them temporary shelter, nutrition, clothing, medical and psychological support. This project supports their rehabilitation and reintegration back into society.

After the restoration of every mother and child, MCCU provides family support to the family where the child or the women are restored. The project activities also stresses on family strengthening and family support and works towards entitlement rights of the mother and child, family and also addresses issues existing at the community level.

THE HOPE FOUNDATION FOR STREET CHILDREN

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2017**

ACHIEVEMENT AND PERFORMANCE

Review of the Year to 31 March 2017 including financial results

Chitpur Creche

Chitpur slum is one of the 35 slums in which HOPE operates in Kolkata. Chitpur is an unregistered slum, which has resulted in the slum dwellers being deprived of the most basic facilities for survival, such as running water, sanitation and access to formal education. Further deteriorating the situation for Chitpur's residents has stemmed from their lack of identity, with only 25% of the residents having a birth certificate or voter ID card. Without these, the Government does not formally recognize or provide assistance to the residents of Chitpur. Chitpur has a population of approximately 6,500 individuals, 128 of which are children aged between 6-14 years. Family sizes here are large, often with 8 to 10 people sharing a singular room. In contrast, family incomes are low. Parents and children often engage in hazardous daily labour, such as recycling glass bottles after cleaning them with acids and washing plastic products in river water, earning INR 70 a day or engaging in the sex trade. The economic burden of education and distance from the local school has forced many of Chitpur's children to drop-out or never attend school. HOPE considers education to be a passport out of poverty and it due to this that it established the Chitpur crèche providing informal education to Chitpur's first-generation learners. Pre-primary education is provided to 60 children aged 3 to 6 years in a fun, energetic and child-friendly environment in which children are encouraged to learn through play. This project also acts as a stepping stone to mainstream the children to formal schools. The programme integrates all aspects of child care covering physical, cognitive, emotional, social and cultural aspects of child development. The crèche caregiver uses activity-based and child centric methodologies of teaching, using Montessori and Freobel techniques for the holistic development of each child. The caregiver also takes responsibility of the children while they are in the crèche; planning their daily routines of hygiene, nutrition and immunization and is a vital component in the continued running of the crèche.

Bhoruka Protection Home

This project provides care, treatment and support to HIV/AIDS infected and affected children through a long-term shelter home. The project cares for 25 children and also supports their families.

For this particular project, HOPE works in conjunction with its partner organisation Bhoruka Public Welfare Trust (BPWT) which was first established in 1982. It was initially set up with the intention of creating an uninterrupted supply of blood for the needy and for victims of HIV/AIDS. Gradually it began to flourish and then started focusing on a more integrated approach to support victims of HIV and AIDS through various programs throughout Kolkata and its adjacent districts. Bhoruka Protection Home aims to provide integrated home based care and support to the 25 children who currently live there. These children are either infected or affected by HIV/AIDS. Many of these children would have been abandoned or ostracized from their community due to their condition. The project aims to support the most vulnerable children whose parents are infected with HIV/AIDS. BPWT also believe that such care and support for these children should be integrated into existing support systems for people living with HIV/AIDS and they are working in conjunction with the Indian government in an attempt to achieve this.

THE HOPE FOUNDATION FOR STREET CHILDREN

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017

ACHIEVEMENT AND PERFORMANCE

Outlook for the 2017/18 year

The new fundraising programmes introduced in 2017 had initial success, though as with trust and foundation grant funds, and larger individual donations, the amounts raised are subject to decisions and influences outside our control so cannot be forecast with certainty. Whilst "invest to grow" has obvious merits, we are also alert to the inherent cost risks and performance will be reviewed regularly and carefully during the year. Our operating budget is set at realistic levels to avoid over stretch and projects a similar net transfer to The Hope Foundation, without receipt of salary grant, though we believe financial support from The Hope Foundation would be available if required.

Donors, child sponsors, supporters, patrons, ambassadors, staff and trustees

We are most grateful for the all the donations and sponsorships we receive, and for the work of our various supporters, volunteers, patrons, ambassadors and our staff. As the chair of the board of trustees I also thank my fellow trustees for their commitment to the foundation. We welcome Ms G Narayanaswamy as a new trustee with financial control and reporting oversight responsibilities and thank two departing trustees Mr T Stroud and Mrs J Trainer for the service and support they have each given. Mr Stroud has been a trustee for nearly ten years, since The Hope Foundation For Street Children started in the Uk and we have been very grateful for his particular contribution and counsel. The plight of the street children continues to give us a very strong cause and we know that sustained effort and commitment are required to maintain the necessary awareness and to continue to generate sustainable fund raising. I am very grateful to all who have worked for and supported The Hope Foundation in the past year.

STRUCTURE, GOVERNANCE AND MANAGEMENT
REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC335711 (Scotland)

Registered Charity number

SC038809

Registered office

51 Atholl Road
Pitlochry
Perthshire
PH16 5BU

Trustees

Mrs R Stroud	
Mrs M Forrest	
T R Stroud	- resigned 7.9.17
M J Venables	
T P Leahy	
Mrs K M N Sims	
Mrs J M Trainer	- resigned 7.9.17
J P Mumby	
Ms G Narayanaswamy	- appointed 24.8.17

Mrs R Stroud is the Chair of Trustees.

Company Secretary

J P Mumby

THE HOPE FOUNDATION FOR STREET CHILDREN

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

David Atkinson ACA
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Bankers

Barclays Bank PLC
102 High Street
Thame
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Solicitors

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51 Atholl Road
Pitlochry
Perthshire
PH16 5BU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Hope Foundation for Street Children for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to - select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP; make judgements and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Approved by order of the board of trustees on 2 October 2017 and signed on its behalf by:

Mrs R Stroud - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HOPE FOUNDATION FOR STREET CHILDREN**

I report on the accounts for the year ended 31 March 2017 set out on pages nine to nineteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

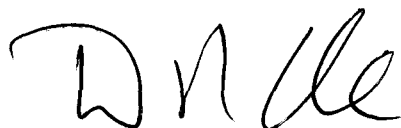
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Atkinson ACA
Atkinsons
Chartered Accountants
The Red House
10 Market Square
Old Amersham
Buckinghamshire
HP7 0DQ

Date: 27.05.2017

THE HOPE FOUNDATION FOR STREET CHILDREN

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017

	Notes	Unrestricted fund £	Restricted funds £	2017 Total funds £	2016 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		51,874	147,905	199,779	182,996
Charitable activities	3				
The Hope Foundation Limited		74,660	-	74,660	4,534
Activities for generating funds	2	37,979	19,363	57,342	57,982
Other income		7	-	7	-
Total		<u>164,520</u>	<u>167,268</u>	<u>331,788</u>	<u>245,512</u>
 EXPENDITURE ON					
Raising funds	4	155,363	-	155,363	98,273
Charitable activities					
Projects in Kolkata		15,271	152,115	167,386	122,588
Other		5,074	-	5,074	3,565
Total		<u>175,708</u>	<u>152,115</u>	<u>327,823</u>	<u>224,426</u>
NET INCOME/(EXPENDITURE)		<u>(11,188)</u>	<u>15,153</u>	<u>3,965</u>	<u>21,086</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>12,726</u>	<u>28,945</u>	<u>41,671</u>	<u>20,585</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,538</u></u>	<u><u>44,098</u></u>	<u><u>45,636</u></u>	<u><u>41,671</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

THE HOPE FOUNDATION FOR STREET CHILDREN

BALANCE SHEET
AT 31 MARCH 2017

	Notes	Unrestricted fund £	Restricted funds £	2017 Total funds £	2016 Total funds £
CURRENT ASSETS					
Stocks	8	-	-	-	4,263
Debtors	9	10,948	-	10,948	10,745
Cash at bank		163	44,098	44,261	30,163
		<u>11,111</u>	<u>44,098</u>	<u>55,209</u>	<u>45,171</u>
CREDITORS					
Amounts falling due within one year	10	(9,573)	-	(9,573)	(3,500)
		<u>1,538</u>	<u>44,098</u>	<u>45,636</u>	<u>41,671</u>
NET CURRENT ASSETS					
		<u>1,538</u>	<u>44,098</u>	<u>45,636</u>	<u>41,671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,538</u>	<u>44,098</u>	<u>45,636</u>	<u>41,671</u>
NET ASSETS					
		<u>1,538</u>	<u>44,098</u>	<u>45,636</u>	<u>41,671</u>
FUNDS					
	11				
Unrestricted funds				1,538	12,726
Restricted funds				44,098	28,945
				<u>45,636</u>	<u>41,671</u>
TOTAL FUNDS					
				<u>45,636</u>	<u>41,671</u>

The notes form part of these financial statements

THE HOPE FOUNDATION FOR STREET CHILDREN

BALANCE SHEET - CONTINUED
AT 31 MARCH 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 2 October 2017 and were signed on its behalf by:

Mrs R Stroud -Trustee



J P Mumby -Trustee



THE HOPE FOUNDATION FOR STREET CHILDREN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' EFA, the and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. ACTIVITIES FOR GENERATING FUNDS

	2017	2016
	£	£
Volunteer contributions	4,186	10,378
Other fundraising income	53,156	47,604
	<u>57,342</u>	<u>57,982</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2017	2016
		£	£
Grants	The Hope Foundation Limited	<u>74,660</u>	<u>4,534</u>

THE HOPE FOUNDATION FOR STREET CHILDREN

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017

3. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2017	2016
	£	£
Parent Charity	74,660	4,534

4. RAISING FUNDS

Raising donations and legacies

	2017	2016
	£	£
Staff costs	12,206	12,126
Allocation of support costs	5,892	17,212
	<u>18,098</u>	<u>29,338</u>

Cost of generating funds

	2017	2016
	£	£
Staff costs	70,702	10,014
Recruitment costs	885	708
Training costs	123	-
Administrative expenses	217	-
Property repairs	49	-
Fundraising costs	16,490	26,463
Public relations costs	4,591	8,162
Printing	170	53
Postage and stationery	136	493
Travel and subsistence	2,348	8,829
Allocation of support costs	41,554	14,213
	<u>137,265</u>	<u>68,935</u>

Aggregate amounts	<u>155,363</u>	<u>98,273</u>
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5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016.

THE HOPE FOUNDATION FOR STREET CHILDREN

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2017	2016
Fundraising	3	1
Administration	1	-
	<u>4</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	99,892	83,104	182,996
Charitable activities			
The Hope Foundation Limited	4,534	-	4,534
Activities for generating funds	<u>57,932</u>	<u>50</u>	<u>57,982</u>
Total	162,358	83,154	245,512
EXPENDITURE ON			
Raising funds	98,273	-	98,273
Charitable activities			
Projects in Kolkata	59,006	63,582	122,588
Other	<u>3,565</u>	<u>-</u>	<u>3,565</u>
Total	160,844	63,582	224,426
NET INCOME/(EXPENDITURE)	1,514	19,572	21,086
RECONCILIATION OF FUNDS			
Total funds brought forward	11,212	9,373	20,585
TOTAL FUNDS CARRIED FORWARD	<u>12,726</u>	<u>28,945</u>	<u>41,671</u>

8. STOCKS

	2017 £	2016 £
Finished goods	<u>-</u>	<u>4,263</u>

THE HOPE FOUNDATION FOR STREET CHILDREN

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Amounts owed by group undertakings	-	4,534
Other debtors	-	3,072
Gift aid	8,784	979
Prepayments	2,164	2,160
	<u>10,948</u>	<u>10,745</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other creditors	6,073	-
Accrued expenses	3,500	3,500
	<u>9,573</u>	<u>3,500</u>

11. MOVEMENT IN FUNDS

	At 1.4.16	Net movement in funds	At 31.3.17
	£	£	£
Unrestricted funds			
Projects in Kolkata	12,726	(11,188)	1,538
Restricted funds			
Child Sponsorship	14,005	15,153	29,158
Bhoruka Snehneer Protection Home	5,018	-	5,018
HCWS Anti-trafficking	4,110	-	4,110
Life Skills Centre	1,577	-	1,577
HOPE Hospital	1,200	-	1,200
HKF Mother and child	50	-	50
Kasba Girls Protection Home	2,985	-	2,985
	<u>28,945</u>	<u>15,153</u>	<u>44,098</u>
TOTAL FUNDS	<u>41,671</u>	<u>3,965</u>	<u>45,636</u>

THE HOPE FOUNDATION FOR STREET CHILDREN

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Projects in Kolkata	164,520	(175,708)	(11,188)
Restricted funds			
The Kasba Home Creche in Kolkata	1,030	(1,030)	-
Child Sponsorship	55,677	(40,524)	15,153
Nabadisha Childwatch	11,796	(11,796)	-
Life Skills Centre	5,500	(5,500)	-
HOPE Hospital	3,741	(3,741)	-
HKF Holistic Education	8,000	(8,000)	-
Keertika Project	22,751	(22,751)	-
HKF Mother and child	10,000	(10,000)	-
Kasba Girls Protection Home	15,364	(15,364)	-
Chitpur Creche	2,991	(2,991)	-
Bhagor Dump	2,368	(2,368)	-
Gift of Hope	50	(50)	-
PBKOJP Protection Home	20,000	(20,000)	-
Howrah Education	8,000	(8,000)	-
	<u>167,268</u>	<u>(152,115)</u>	<u>15,153</u>
TOTAL FUNDS	<u><u>331,788</u></u>	<u><u>(327,823)</u></u>	<u><u>3,965</u></u>

12. ULTIMATE PARENT COMPANY

By virtue of being the sole member of The Hope Foundation For Street Children, the immediate and ultimate parent company and controlling party is The Hope Foundation Limited, a company limited by guarantee, not having a share capital and incorporated in Ireland No. 303111. It is also a Registered Charity No. CHY 13237.

13. RELATED PARTY DISCLOSURES

The parent company is The Hope Foundation Limited. During the year, the charity accrued a grant of £74,660 (2016 £4,534) from The Hope Foundation Limited, and made transfers to The Hope Foundation Limited of £167,142 (2016 £102,212). As at 31 March 2017, the company was owed £nil (2016 £4,534) by the Hope Foundation Limited.

The contact address for the Hope Foundation Limited is Siverdale Grove, Ballinlough, Cork, Ireland.

THE HOPE FOUNDATION FOR STREET CHILDREN

RECONCILIATION OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		182,996	-	182,996
Charitable activities		4,534	-	4,534
Activities for generating funds		57,982	-	57,982
Other income		-	-	-
Total		245,512	-	245,512
EXPENDITURE ON				
Raising funds		98,273	-	98,273
Charitable activities		122,588	-	122,588
Other		3,565	-	3,565
Total		224,426	-	224,426
NET INCOME/(EXPENDITURE)		21,086	-	21,086

THE HOPE FOUNDATION FOR STREET CHILDREN

RECONCILIATION OF FUNDS

AT 1 APRIL 2015

(DATE OF TRANSITION TO FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
		—	—	—
		-	-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-	-
		—	—	—
		-	-	-
		==	==	==
FUNDS		—	—	—
TOTAL FUNDS		-	-	-
		==	==	==

THE HOPE FOUNDATION FOR STREET CHILDREN

RECONCILIATION OF FUNDS
AT 31 MARCH 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
CURRENT ASSETS				
Stocks		4,263	-	4,263
Debtors		10,745	-	10,745
Cash at bank		30,163	-	30,163
		<u>45,171</u>	-	<u>45,171</u>
CREDITORS				
Amounts falling due within one year		(3,500)	-	(3,500)
		<u>41,671</u>	-	<u>41,671</u>
NET CURRENT ASSETS				
		41,671	-	41,671
TOTAL ASSETS LESS CURRENT LIABILITIES				
		41,671	-	41,671
NET ASSETS				
		<u>41,671</u>	-	<u>41,671</u>
FUNDS				
Unrestricted funds		12,726	-	12,726
Restricted funds		28,945	-	28,945
TOTAL FUNDS		<u>41,671</u>	-	<u>41,671</u>

THE HOPE FOUNDATION FOR STREET CHILDREN

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017

	2017	2016
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2	-
Donations - Individuals	24,409	80,605
Gift aid	34,280	5,426
Donations - Corporate	86,136	68,473
Child sponsorship	54,952	28,492
	<hr/>	<hr/>
	199,779	182,996
Activities for generating funds		
Volunteer contributions	4,186	10,378
Other fundraising income	53,156	47,604
	<hr/>	<hr/>
	57,342	57,982
Charitable activities		
Grants	74,660	4,534
Other income		
Bank interest	7	-
	<hr/>	<hr/>
Total incoming resources	331,788	245,512
EXPENDITURE		
Raising donations and legacies		
Wages	10,973	11,976
Social security	661	150
Pensions	572	-
Allocation of support costs	5,892	17,212
	<hr/>	<hr/>
	18,098	29,338
Cost of generating funds		
Wages	65,847	9,890
Social security	4,659	124
Pensions	196	-
Recruitment costs	885	708
Training costs	123	-
Administrative expenses	217	-
Property repairs	49	-
Fundraising costs	16,490	26,463
Public relations costs	4,591	8,162
Printing	170	53
Postage and stationery	136	493
Travel and subsistence	2,348	8,829
Allocation of support costs	41,554	14,213
	<hr/>	<hr/>
	137,265	68,935

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THE HOPE FOUNDATION FOR STREET CHILDREN

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017

	2017 £	2016 £
Charitable activities		
Contribution to joint project support funding	166,581	120,322
Allocation of support costs	-	2,265
	<hr/>	<hr/>
	166,581	122,587
Other		
Wages	-	1,049
Social security	-	13
Legal fees	811	995
Allocation of support costs	-	1,508
Stock write down	4,263	-
	<hr/>	<hr/>
	5,074	3,565
Support costs		
Management		
Wages	-	2,546
Social security	-	32
Consultant	-	3,150
	<hr/>	<hr/>
	-	5,728
Office & administration costs		
Wages	24,875	-
Social security	1,887	-
Pensions	80	-
Rent	5,655	10,450
Insurance	934	272
Telephone	1,694	7,697
Office administration	-	7,061
Computer costs	2,111	449
	<hr/>	<hr/>
	37,236	25,929
Professional services		
Accountancy	1,800	1,200
Bookkeeping	6,278	-
Bank charges	2,937	1,412
	<hr/>	<hr/>
	11,015	2,612
Allocation of support costs		
Allocation of support costs	(47,446)	(34,268)
	<hr/>	<hr/>
Total resources expended	327,823	224,426
Net income	<hr/> <hr/>	<hr/> <hr/>
	3,965	21,086

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